

NOTICE OF INTRODUCTION FOR FIRST READING

BOROUGH OF AVALON
CAPE MAY COUNTY
NEW JERSEY

ORDINANCE NO. 875-2024

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

The Ordinance pursuant to the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations and allows banking of unused cap balances from 2022 & 2023 for use in 2024.

This Ordinance was introduced and passed on first reading on March 13, 2024 and will be further considered for second reading, public hearing and final adoption on April 10, 2024 at the Municipal Building, 3100 Dune Drive, Avalon, NJ 08202 at 4:00 pm.

A copy of the Ordinance is available at no charge from the Borough Clerk's Office, Borough of Avalon, 3100 Dune Drive, Avalon, NJ 08202 between the hours of 8:15 am and 4:15 pm, Monday through Friday excluding holidays.

C. DANIELLE NOLLETT
Borough Clerk

Publication date: March 20, 2024