

2024 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	4,927,094.11		5,259,227.52
2. Total Miscellaneous Revenues	4,878,234.69		5,784,204.06
3. Receipts from Delinquent Taxes	225,000.00		225,000.00
4. a) Local Tax for Municipal Purposes	20,460,000.00		20,170,000.00
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	5,315,080.00		4,668,505.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	25,775,080.00		20,170,000.00
Total General Revenues	35,805,408.80		36,106,936.58

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	7,741,745.99		7,426,688.00
Other Expenses	14,286,415.81		15,007,882.01
2. Deferred Charges & Other Appropriations	6,882,447.00		5,657,646.57
3. Capital Improvements	2,873,900.00		4,149,100.00
4. Debt Service (Include for School Purposes)	2,295,900.00		2,155,620.00
5. Reserve for Uncollected Taxes	1,725,000.00		1,710,000.00
Total General Appropriations	35,805,408.80		36,106,936.58
Total Number of Employees	150		150

2024 Dedicated WATER & SEWER		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus	729,290.00		874,887.00	
2. Miscellaneous Revenues	7,755,000.00		7,270,000.00	
3. Deficit (General Budget)				
Total Revenues	8,484,290.00		8,144,887.00	
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages		254,369.00	245,427.00	
Other Expenses		5,619,500.00	5,448,460.00	
2. Capital Improvements		730,000.00	830,000.00	
3. Debt Service		1,860,961.00	1,602,220.00	
4. Deferred Charges & Other Appropriations		19,460.00	18,780.00	
5. Surplus (General Budget)				
Total Appropriations		8,484,290.00	8,144,887.00	
Total Number of Employees		5	5	

2024 Dedicated		BEACH	Utility Budget	
Summary of Revenues			Anticipated	
			2024	2023
1. Surplus				
2. Miscellaneous Revenues			1,668,052.00	1,560,700.00
3. Deficit (General Budget)			522,359.00	549,390.00
Total Revenues			2,190,411.00	2,110,090.00
Summary of Appropriations			2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages			1,675,441.00	1,615,600.00
Other Expenses			381,970.00	367,900.00
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations			133,000.00	126,590.00
5. Surplus (General Budget)				
Total Appropriations			2,190,411.00	2,110,090.00
Total Number of Employees			100	100

Balance of Outstanding Permanent Debt					
		General		WATER & SEWER	BEACH
Interest		9,898.01		2,236,216.32	0.00
Principal		224,843.54		9,721,532.90	0.00
Outstanding Balance		234,741.55		11,957,749.22	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of AVALON, County of CAPE MAY on MARCH 13, 2024.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on APRIL 10, 2024 at 4:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 Dune Drive, Avalon New Jersey, Monday - Friday during the hours of 9:00am to 4:00pm.