

2023 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023	2022	
1. Surplus	5,262,239.52	4,421,595.35	
2. Total Miscellaneous Revenues	5,653,720.80	6,272,054.07	
3. Receipts from Delinquent Taxes	225,000.00	225,000.00	
4. a) Local Tax for Municipal Purposes	20,170,000.00	19,000,000.00	
b) Addition to Local School District Tax	0.00	0.00	
c) Minimum Library Tax	4,668,505.00	3,736,833.07	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	24,838,505.00	22,736,833.07	
Total General Revenues	35,979,465.32	33,655,482.49	

Summary of Appropriations	2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	7,426,688.00	7,143,148.49	
Other Expenses	14,880,410.75	12,944,031.63	
2. Deferred Charges & Other Appropriations	5,657,646.57	9,300,852.37	
3. Capital Improvements	4,149,100.00	2,419,000.00	
4. Debt Service (Include for School Purposes)	2,155,620.00	158,450.00	
5. Reserve for Uncollected Taxes	1,710,000.00	1,690,000.00	
Total General Appropriations	35,979,465.32	33,655,482.49	
Total Number of Employees	150	150	

2023 Dedicated Water & Sewer Utility Budget			
Summary of Revenues	Anticipated		
	2023	2022	
1. Surplus	874,887.00	507,317.00	
2. Miscellaneous Revenues	7,270,000.00	7,070,000.00	
3. Deficit (General Budget)			
Total Revenues	8,144,887.00	7,577,317.00	
Summary of Appropriations	2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	245,427.00	231,517.00	
Other Expenses	5,448,460.00	5,160,800.00	
2. Capital Improvements	830,000.00	1,037,275.00	
3. Debt Service	1,602,220.00	1,130,000.00	
4. Deferred Charges & Other Appropriations	18,780.00	17,725.00	
5. Surplus (General Budget)			
Total Appropriations	8,144,887.00	7,577,317.00	
Total Number of Employees	5	5	

2023 Dedicated Beach Utility Budget			
Summary of Revenues	Anticipated		
	2023	2022	
1. Surplus	0.00	0.00	
2. Miscellaneous Revenues	1,560,700.00	1,524,000.00	
3. Deficit (General Budget)	549,390.00	665,169.00	
Total Revenues	2,110,090.00	2,189,169.00	
Summary of Appropriations	2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	1,615,600.00	1,714,569.00	
Other Expenses	367,900.00	340,400.00	
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations	126,590.00	134,200.00	
5. Surplus (General Budget)			
Total Appropriations	2,110,090.00	2,189,169.00	
Total Number of Employees	100	100	

Balance of Outstanding Permanent Debt					
		General	Water & Sewer	Beach	
Interest		15,341.95	2,619,765.08	0.00	
Principal		289,454.60	10,427,299.25	0.00	
Outstanding Balance		304,796.55	13,047,064.33	0.00	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of AVALON, County of CAPE MAY on March 8th, 2023.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on APRIL 26, 2023 at 4:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 Dune Drive, Avalon New Jersey, Monday - Friday during the hours of 9:00am to 4:00pm.