

**BOROUGH OF AVALON
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

ORDINANCE NO 846-2022

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey, on June 22, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Council Meeting Room, 3100 Dune Drive, Avalon, in said County on July 14, 2022 at 4:15 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF VARIOUS TRASH AND RECYCLING EQUIPMENT IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): Acquisition Of Various Trash And Recycling Equipment Including, But Not Limited To, Two-Yard Trash Containers.

Appropriation: \$300,000

Bonds/Notes Authorized: \$285,000

Grants Appropriated: N/A

Section 20 Costs: \$60,000

Useful Life: 5.00 years

**C. DANIELLE NOLLETT
Clerk of the Borough of Avalon**

Publication Date: June 27, 2022