ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 1,334 NET VALUATION TAXABLE 2021 9,345,244,374 0501 MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 **MUNICIPALITIES - FEBRUARY 10, 2022**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		•	•	IBINED WITH I ECTOR OF TH			
В	OROUGH		of	AVALON	,	County of	CAPE MAY
			DO NO	T USE THESE S	SPACES		
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	2				Е	xamined	
	computed by			4, 49 to 51 and 63 d upon demand k	y a register or		
					Signature_ Title	mgarcia@fo	
REQUIRED I hereby certify t (which I have no exact copy of the are correct, that	CERTIFICA that I am respond prepared) e original on fino transfers h	onsible for fill [eliminate e le with the care been m	THE CHIE ing this verified nel and inf lerk of the gover ade to or from e	F FINANCIAL Annual Financial Sormation required rning body, that all emergency appropriates as I can det	OFFICER: Statement, (also included he calculations, extractions and all st	which I have pre rein and that this ensions and add tatements contain	Statement is an itions ned herein
kept and mainta							
Further, I do h Officer, License		426	, of the	James V.	Craft BOROUGH CAPE MAY		n the Chief Financial of and that the
December 31, 2 to the veracity o	statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as o the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.						
Sig	gnature	jcraft@avalor	nboro.org				
Tit	le	CFO					
Ad	dress	3100 Dune	e Drive				
Ph	one Number		60	9-967-8200			
Fa	Fax Number 609-368-9564						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **AVALON** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Michael S. Garcia
	(Registered Municipal Accountant)
	Ford, Scott & Associates, LLC
	(Firm Name)
	1535 Haven Avenue
	(Address)
Certified by me	Ocean City, NJ 08226
this 4th day March , 2022	(Address)
this 4th day March, 2022	609-399-6333
	(Phone Number)
	609-399-3710
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2022. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality: BOROUGH OF AVALON Chief Financial Officer:** James V. Craft Signature: jcraft@avalonboro.org Certificate #: N0426 Date: 3/4/2022 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality: BOROUGH OF AVALON Chief Financial Officer:** Signature:

Certificate #:

Date:

	21-6000065			
	Fed I.D. #			
	DODOLICII OF AVALON			
	BOROUGH OF AVALON Municipality			
	CAPE MAY			
	County			
	-	deral and State Fina		
		Expenditures of Awa	irus	
		Fiscal Year Ending:	December 31, 2021	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOT 1	<u> </u>	•		
TOTA	L \$4,702.62	\$63,287.49_	\$	
			by Title 2 U.S. Code of Federal Regulation ements) and OMB 15-08. Audit	ns
			ent Audit Performed in Accordance Auditing Standards (Yellow Book)	
Note:	<u> </u>	nd state funds expended of Code of Federal Regulatingle audit threshold has be after 1/1/15. Expenditures	een been increased to \$750,000	
(1)	Report expenditures from federal pa Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog		
(2)		ite aid (l.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there	
(3)	Report expenditures from federal professional from entities other than state govern	-	from the federal government or indirectly	
	jcraft@avalonboro.org		3/4/2022	
_	Signature of Chief Financial Officer	_	Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

ility owned a	nd operated by the	BOROUGH	of	AVALON
ounty of	CAPE MAY	during the year 2021 and th	at sheets 4	40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets pertain	ning only to	o utilities.
		Name _		
		Title _		
(This mu	st be signed by the Ch	ief Financial Officer, Comptrolle	r, Auditor o	or Registered
unicipal Acco	ountant.)			
MU	NICIPAL CERTIFIC	CATION OF TAXABLE PRO	OPERTY	AS OF OCTOBER 1, 202
Ce	rtification is hereby ma	nde that the Net Valuation Taxab	ole of prope	erty liable to taxation for
the tax y	ear 2022 and filed with	the County Board of Taxation o	n January	10, 2022 in accordance
with the	requirement of N.J.S.A	54:4-35, was in the amount of	\$	9,542,262,233.0
			b	camp@avalonboro.org
			SIGNA	TURE OF TAX ASSESSOR
		_	В	OROUGH OF AVALON
		_		MUNICIPALITY

COUNTY



POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		14,338,618.66	
INVESTMENTS		, = = -, = = = =	
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	4,340.62
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	(0.00)		
CURRENT	225,939.96		
SUBTOTAL		225,939.96	
TAX TITLE LIENS RECEIVABLE		403.70	
PROPERTY ACQUIRED FOR TAXES		137,480.20	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Protested Checks		1,277.97	
Due from Avalon Library		79,245.30	
Due from Water/Sewer Operating Fund		21,088.90	
Due from Animal Control		171.95	
Due from Beach Utility Operating Fund		338,774.30	
Due from Trust Fund		5,522.17	
Due from Grant Fund		194,538.73	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		15,343,061.84	4,340.62

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,343,061.84	4,340.62
APPROPRIATION RESERVES		2,247,167.28
ENCUMBRANCES PAYABLE		698,736.46
CONTRACTS PAYABLE		155,025.72
TAX OVERPAYMENTS		34,489.09
PREPAID TAXES		1,280,172.83
DUE TO STATE: MARRIAGE LICENCE		150.00
DCA TRAINING FEES		11,017.00
DCA TRAINING FEES		11,017.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		304,442.80
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Rental License Board		14,000.00
Benches - Downtown/Boardwalk		17,359.77
Bid Bond - Sport Fishing Center Slip		328.00
Prepaid Rental License		244,500.00
Prepaid Fire Inspection Fee		67,401.00
Prepaid Sport Fishing Center Slip		28,033.22
Due to Trust Fund		2,407.62
PAGE TOTAL	15,343,061.84	5,109,571.41
	<u> </u>	
(Do not around add additions		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,343,061.84	5,109,571.41
Reserve for Revaluation		18,019.51
Reserve for Master Plan		6,892.50
Reserve for Animal Protection		6,315.56
Reserve for 911 Memorial Maintenance		13,823.11
Reserve for Beach Access Mitigation Project		17,708.95
Reserve for Backbay Dredge/Surveys		12,080.00
Reserve for Library Surplus Transfer		387,847.00
SUBTOTAL	15,343,061.84	5,572,258.04
	-	
RESERVE FOR RECEIVABLES		1,004,443.18
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		<u>-</u>
FUND BALANCE		8,766,360.62
		15,343,061.84

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
TOTALS		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	618,346.13	
Due from Water and Sewer Operating	22,932.34	
DUE FROM/TO CURRENT FUND		194,538.73
ENCUMBRANCES PAYABLE		9,197.40
APPROPRIATED RESERVES		330,238.62
UNAPPROPRIATED RESERVES		107,303.72
TOTALS	641,278.47	641,278.47

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	611.02	
DUE TO - Current Fund		171.95
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		439.07
FUND TOTALS	611.02	611.02
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
- TOND TOTALS		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS	-	

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	890,414.87	
Due from Current Fund - TTL	295.17	
Due to Current Fund - Other Trust		1,815.65
Due to Current Fund - Fire Safety		270.81
Due to Current Fund - Escrow		22.05
Due to Current Fund - POAA		589.11
Due to Current Fund - Payroll Trust		712.10
Miscellaneous Trust Reserves		887,300.32
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additiona	890,710.04	890,710.04

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	890,710.04	890,710.04
OTHER TRUST FUNDS (continued)		
TOTALS	890,710.04	890,710.04

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	890,710.04	890,710.04
OTHER TRUST FUNDS (continued)		
TOTALS	890,710.04	890,710.04

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2020

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Payroll Deduction Payable	33,058.18	13,240,550.78	13,222,920.09	50,688.87
Parking Offenses Adjudication Act	3,918.94	244.00		4,162.94
Small Cities Grant	44,270.50			44,270.50
Planning Board Escrow	315,216.29	186,059.03	218,704.00	282,571.32
Law Enforcement Trust Fund	5,093.21	4.79		5,098.00
Accumulated Absences	188,817.82	100,000.00	21,759.47	267,058.35
Off Duty Police	52,913.25	9,406.25	10,610.00	51,709.50
Dedicated Fire Penalties	3,509.12	1,975.00		5,484.12
Tax Title Lien Redemption	47,055.65	53,000.00	98,648.22	1,407.43
Unemployment Compensation	128,551.76	35,719.30	4,421.77	159,849.29
Reserve for Environment Trust	10,000.00	5,000.00		15,000.00
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PAGE TOTAL \$	8 832,404.72 \$	13,631,959.15	13,577,063.55 \$	887,300.32

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2020 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	832,404.72	13,631,959.15	13,577,063.55	887,300.32
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PAGE TOTAL	\$ 832,404.72 \$	13,631,959.15 \$	13,577,063.55 \$	887,300.32

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	A1:4						1	
Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								_
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	20,076,313.05	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	20,076,313.05
CASH	2,727,079.54	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	357,461.33	
UNFUNDED	31,202,596.05	
DUE TO -		
PAGE TOTALS	54,363,449.97	20,076,313.05

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	54,363,449.97	20,076,313.05
	, ,	, ,
BOND ANTICIPATION NOTES PAYABLE		11,126,283.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		357,461.33
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		771,735.23
UNFUNDED		8,213,310.54
ENCUMBRANCES PAYABLE		9,861,428.51
Due to Water & Sewer Capital Fund		2,400,000.00
RESERVE TO PAY BANS		1,504,422.61
CAPITAL IMPROVEMENT FUND		274.37
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		52,221.33
	54,363,449.97	54,363,449.97

CASH RECONCILIATION DECEMBER 31, 2021

	Cas	h	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	29,543.93	14,325,329.11	16,254.38	14,338,618.66	
Grant Fund				-	
Trust - Animal Control		611.02		611.02	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	1,723.30	905,915.38	17,223.81	890,414.87	
Trust - Arts and Culture	·	·	,	-	
General Capital		2,727,079.54		2,727,079.54	
				-	
UTILITIES:					
				-	
Water/Sewer Utility Operating		1,512,893.36		1,512,893.36	
Water/Sewer Utility Capital		146,536.03		146,536.03	
Beach Utility Operating		658,523.12		658,523.12	
Beach Utility Capital		2,250.00		2,250.00	
				-	
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				-	
Total	31,267.23	20,279,137.56	33,478.19	20,276,926.60	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jcraft@avalonboro.org	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Checking	9,912,752.98
CD 1st Bank of Sea Isle	1,877,715.34
CD Crest Savings	1,808,595.97
Recreation CC Sturdy	106,187.08
Money Market Parke	3,347,157.28
Unemployment Trust	159,849.29
Trust	387,217.13
Escrow Savings 1st Bank of Sea Isle	281,213.79
Animal Control	611.02
Law Enforcement	5,098.00
Payroll	71,429.82
TTL	1,107.35
Beach Utility	660,773.12
Water and Sewer Operating	1,657,123.22
Utilities Receipts	2,306.17
PAGE TOTAL	20,279,137.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	20,279,137.56
TOTAL PAGE	20,279,137.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

TEDE	KAL AND SIA	TIE OKAN.	IS RECEIVE	ADLE		
Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
COPS in Shops	1,108.56				1,108.56	1
NJDOT Dredging Grant	1,649,164.30		1,437,031.92		212,132.38	-
NJDOT Trust Fund Authority Act	177,000.00					177,000.00
NJ DOT 68th Street	150,000.00					150,000.00
NJ DEP Pine Beetle Grant	2,598.13					2,598.13
NJ DEP Electric Vehicle Workplace Charging Grant	5,000.00				5,000.00	-
NJ DEP Community Stewardship Incentive Program	30,000.00					30,000.00
Sustainable Jersey	10,000.00					10,000.00
NJ DOT - 2021		155,000.00				155,000.00
CMC Police Body Worn Camera Grant		93,748.00				93,748.00
						-
						-
						-
						-
						-
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						-
						-
						-
PAGE TOTALS	2,024,870.99	248,748.00	1,437,031.92	-	218,240.94	618,346.13

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,024,870.99	248,748.00	1,437,031.92	-	218,240.94	618,346.13
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PAGE TOTALS	2,024,870.99	248,748.00	1,437,031.92	-	218,240.94	618,346.13

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,024,870.99	248,748.00	1,437,031.92	-	218,240.94	618,346.13
						-
						-
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						-
						-
						-
TOTALS	2,024,870.99	248,748.00	1,437,031.92	-	218,240.94	618,346.13

Totals

Grant	Balance	Transferred Budget App	oropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
COPS in Shops	2,411.22		5,280.00	2,440.00		1,108.56	4,142.66
Police Body Armor Replacement	33.96	2,262.62		2,262.62			33.96
Clean Communities-2020	51.91	24,682.07		20,771.63			3,962.35
Green Communities	675.91						675.91
Body Worn Camera Grant	-		93,748.00	2,999.92			90,748.08
Drunk Driving Enforcement Fund-2015	1,370.06			1,208.16			161.90
Drunk Driving Enforcement Fund-2018	3,000.00						3,000.00
Drunk Driving Enforcement Fund-2020	6,000.00						6,000.00
Recycling Tonnage- 2020	21,258.56			8,495.00			12,763.56
Recycling Tonnage Grant-2015	3.39						3.39
Municipal Court Alcohol Grant-2012	1,000.48						1,000.48
Municipal Court Alcohol Grant-2013	1,952.66						1,952.66
Municipal Court Alcohol Grant-2014	708.96						708.96
Sustainable Jersey	20,000.00						20,000.00
NJ DEP Community Stewardship Incentive Program	8,211.64						8,211.64
NJ DOT Trust	177,000.00			177,000.00			-
NJ DOT Transportation Trust Fund		155,000.00					155,000.00
							-
							-
PAGE TOTALS	243,678.75	181,944.69	99,028.00	215,177.33	-	1,108.56	308,365.55

Sheet

·		Tarif		<u> </u>			
Grant	Balance	Transferred	from 2021 propriations	Expended	d Other	Cancelled	Balance
Sidik	Jan. 1, 2021	Budget	Appropriation	Lxperided	Other	Caricelled	Dec. 31, 2021
	·		By 40A:4-87				·
PREVIOUS PAGE TOTALS	243,678.75	181,944.69	99,028.00	215,177.33	-	1,108.56	308,365.55
NJDOT Dredge Project	69,945.16			(142,187.22)		212,132.38	-
NJ DEP Pine Beetle Grant	1,919.11						1,919.11
Municipal Stormwater Regulation	6,822.00						6,822.00
Click it or Ticket	1,162.45						1,162.45
Recreation Grant- McElhaton	3,979.21						3,979.21
Comcast Technology Grant 2009	6,116.30						6,116.30
Wawa Foundation Grant		2,799.00	5,396.00	6,321.00			1,874.00
Atlantic City Electric - Pole Remediation	38,950.00			38,950.00			-
Sea Isle/Stone Harbor Communications		7,000.00		7,000.00			-
NJ DEP Electric Vehicle Workplace Charging Grant				(5,000.00)		5,000.00	-
							-
							-
							-
							-
							-
							-
					_		-
							-
PAGE TOTALS	372,572.98	191,743.69	104,424.00	120,261.11	-	218,240.94	330,238.62

Grant	Balance	Transferred Budget App	from 2021 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	372,572.98	191,743.69	104,424.00	120,261.11	-	218,240.94	330,238.62
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PAGE TOTALS	372,572.98	191,743.69	104,424.00	120,261.11	-	218,240.94	330,238.62

	1	Transferred	from 2021	1			
Grant	Balance	Budget App		Expended	Other	Cancelled	Balance
- 1 - 1 - 1	Jan. 1, 2021	Budget	Appropriation By 40A:4-87	_//p=//===	G	G a G a.	Dec. 31, 2021
			By 40A:4-87				
PREVIOUS PAGE TOTALS	372,572.98	191,743.69	104,424.00	120,261.11	-	218,240.94	330,238.62
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							-
TOTALS	372,572.98	191,743.69	104,424.00	120,261.11	-	218,240.94	330,238.62

Totals

Grant	Balance	Transferred Budget App	d from 2021 propriations	Received	Other	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87			Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	-	_	-	-	_
Body Armor Replacement Fund	2,262.62	2,262.62		1,789.04		1,789.04
Stone Harbor/Sea Isle Communication Grant	7,000.00	7,000.00				_
Clean Communities	24,682.07	24,682.07		26,272.74		26,272.74
COPS in Shops	5,280.00		5,280.00	2,400.00		2,400.00
WAWA Foundation	2,799.00	2,799.00	5,396.00	5,396.00		-
American Rescue Plan				64,685.16		64,685.16
Drunk Driving Enforcement Fund				2,500.00		2,500.00
Recycling Tonnage				9,356.78		9,356.78
McElhatton Recreation Grant				300.00		300.00
						_
						_
						_
						_
						_
						_
						-
						-
TOTALS	42,023.69	36,743.69	10,676.00	112,699.72	-	107,303.72

Sneet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Credit
xxxxxxxx	xxxxxxxxx
xxxxxxxx	
xxxxxxxxx	
xxxxxxxx	3,140,268.00
xxxxxxxx	
3,140,268.00	xxxxxxxxx
xxxxxxxx	xxxxxxxxx
-	xxxxxxxxx
	xxxxxxxxx
3,140,268.00	3,140,268.00
× ×	XXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXX

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	-	_

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	182,385.90
2021 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	24,716,691.74
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,053,396.45
Due County for Added and Omitted Taxes	xxxxxxxxxx	304,442.80
Paid	25,952,474.09	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	304,442.80	xxxxxxxxx
	26,256,916.89	26,256,916.89

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	XXXXXXXXX
Fotal 2021 Levy	xxxxxxxxxx	-
Paid		XXXXXXXXX
Balance - December 31, 2021	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget	Realized	Excess or Deficit*
	-01	-02	-03
Surplus Anticipated	5,130,873.35	5,130,873.35	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,258,120.34	6,148,111.89	889,991.55
Added by N.J.S.A. 40A:4-87 (List on 17a)	104,424.00	104,424.00	
			_
			-
Total Miscellaneous Revenue Anticipated	5,362,544.34	6,252,535.89	889,991.55
Receipts from Delinquent Taxes	400,000.00	418,839.84	18,839.84
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	18,555,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	3,454,422.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	22,009,422.00	24,457,623.16	2,448,201.16
	32,902,839.69	36,259,872.24	3,357,032.55

ALLOCATION OF CURRENT TAX COLLECTIONS

	-1	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	51,997,422.15
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	3,140,268.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	25,770,088.19	xxxxxxxx
Due County for Added and Omitted Taxes	304,442.80	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,675,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,457,623.16	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	53,672,422.15	53,672,422.15

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Worn Camera Grant	93,748.00	93,748.00	-
Wawa Foundation Grant	5,396.00	5,396.00	-
COPS in Shops	5,280.00	5,280.00	<u>-</u>
		-	-
		-	<u>-</u>
		-	-
		-	-
		-	-
		-	<u>-</u>
		-	<u>-</u>
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			-
PAGE TOTALS I hereby certify that the above list of Chapter 159 insertion	104,424.00	104,424.00	- Lhave received

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jcraft@avalonboro.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	104,424.00	104,424.00	-
		-	-
		-	_
		-	_
		-	_
		-	_
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TOTALS I hereby certify that the above list of Chapter 159 insertion	104,424.00	104,424.00	l have received

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jcraft@avalonboro.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		32,798,415.69
2021 Budget - Added by N.J.S.A. 40A:4-87		104,424.00
Appropriated for 2021 (Budget Statement Item 9)		32,902,839.69
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		32,902,839.69
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		32,902,839.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 28,634,582.49		
Paid or Charged - Reserve for Uncollected Taxes	1,675,000.00	
Reserved 2,247,167.28		
Total Expenditures		32,556,749.77
Unexpended Balances Canceled (see footnote)		346,089.92

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	889,991.55
Delinquent Tax Collections	xxxxxxxxx	18,839.84
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	2,448,201.16
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxx	346,089.92
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	378,485.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxx	2,072,173.30
Prior Years Interfunds Returned in 2021	xxxxxxxxx	256,244.44
	7000000	
	1	
	1	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	-	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021	640,619.32	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	5,769,406.03	xxxxxxxx
	6,410,025.35	6,410,025.35

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Joint Insurance Fund Reimbursements	6,657.26
Refunds	19,935.04
Recycling	10,228.60
Library Health Insurance	100,081.97
Charging Station	4,066.01
Miscellaneous	12,207.57
County Fleet Reimbursement	11,797.76
Library Refund	129,454.58
Premium on Notes	59,414.35
Sale of Assets	24,642.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	378,485.14

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	8,127,827.94
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	5,769,406.03
4. Amount Appropriated in the 2021 Budget - Cash	5,130,873.35	xxxxxxxx
Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	8,766,360.62	xxxxxxxx
	13,897,233.97	13,897,233.97

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	14,338,618.66
Investments	
Sub Total	14,338,618.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,572,258.04
Cash Surplus	8,766,360.62
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction -	_
Deferred Charges #	-
Cash Deficit #	_
	1
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	8,766,360.62

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	51,118,486.73
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	1,104,875.38
5b.	Subtotal 2021 Levy \$ 52,223,362.11 Reductions Due to Tax Appeals** Total 2021 Tax Levy			\$	52,223,362.11
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2020	\$	1,467,943.90		
	In 2021*	\$	50,459,081.85		
	Homestead Benefit Credit	\$	48,146.40		
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$_	22,250.00	_	
	Total To Line 14	\$=	51,997,422.15	=	
11.	Total Credits			\$	51,997,422.15
12.	Amount Outstanding December 31, 2021			\$	225,939.96
13.	Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is 99.56%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale d	check herear	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	51,997,422.15	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	51,997,422.15	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or 699985. The correct percentage	e to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

^{*} Include overpayments applied as part of 2021 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	51,997,422.15
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	51,997,422.15
Line 5c (sheet 22) Total 2021 Tax Levy	\$_	52,223,362.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.57%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	51,997,422.15
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	51,997,422.15
Line 5c (sheet 22) Total 2021 Tax Levy	\$_	52,223,362.11
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.57%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	4,340.62
2. Senior Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	20,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	22,250.00
10.		
<u>11.</u>		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	4,340.62	xxxxxxxx
	26,840.62	26,840.62

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	20,500.00
Line 4	
Sub - Total	22,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	22,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	į		xxxxxxxx
Balance - December 31, 2021		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021	1	-	-

ecifaloglio@avalonboro.org				
Signature of Tax Collector				
	3/4/2022			
License #	Date			

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
	Desir	Oredit	
1. Balance - January 1, 2021		419,243.54	xxxxxxxx
A. Taxes	418,839.84	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	403.70	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	419,243.54
8. Totals		419,243.54	419,243.54
9. Balance Brought Down		419,243.54	xxxxxxxx
10. Collected:		xxxxxxxxx	418,839.84
A. Taxes	418,839.84	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2021 Tax Sale			xxxxxxxxx
12. 2021 Taxes Transferred to Liens		xxxxxxxx	
13. 2021 Taxes	225,939.96	xxxxxxxx	
14. Balance - December 31, 2021		xxxxxxxx	226,343.66
A. Taxes	225,939.96	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	403.70	xxxxxxxx	xxxxxxxx
15. Totals		645,183.50	645,183.50

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	99.90%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2022.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2021	137,480.20	xxxxxxxx
2. Fc	preclosed or Deeded in 2021	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2021	xxxxxxxx	137,480.20
		137,480.20	137,480.20

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2021	\$	 -	
Realized in 2021 Budget			
To Results of Operation (Sheet	19)	_	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization -		-		
Municipal*	\$	\$	_\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	
	\$\$	\$	\$	
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	
TOTAL DEFERRED CHARGES	\$	\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
	, in the second	Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
8/10/2016	744-16 Reassessment	125,000.00	25,000.00	25,000.00	25,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Total	125,000.00	25,000.00	25,000.00	25,000.00	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jcraft@avalonboro.org
Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jcraft@avalonboro.org

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	-	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - General Capital Bonds			\$
2022 Interest on Bonds*		\$	
ASSESSMENT SER	PIAL RONDS		
Outstanding - January 1, 2021	XXXXXXXXX		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	_	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	424,128.06	
Issued	xxxxxxxx		
Paid	66,666.73	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	357,461.33	xxxxxxxx	
	424,128.06	424,128.06	
2022 Loan Maturities	\$ 68,006.73		
2022 Interest on Loans	\$ 6,810.88		
Total 2022 Debt Service for Green Acres Loan	\$ 74,817.61		
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan \$			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan	\$ -		
LOAN	 		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	ĺ		1
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan	\$ -		
LOAN	<u> </u>		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	_	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2021	CRIAL BONDS xxxxxxxxx		
Issued	XXXXXXXXX		
Paid	70000000	xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2021	2022 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2022 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest**	(Insert Date)
717-15 Beachfill Project	12,000,000.00	5/28/2015	5,123,630.00	02/11/22	0.7500%	3,500,000.00	38,427.23	02/11/22
754-17 Various Improvements	1,025,000.00	2/13/2020	817,000.00	02/11/22	0.7500%	817,000.00	6,127.50	02/11/22
771-18 Various Improvements	3,120,198.00	2/15/2019	2,425,653.00	02/11/22	0.7500%	2,425,653.00	18,192.40	02/11/22
786-19 Various Improvements	1,260,000.00	2/11/2021	1,260,000.00	02/11/22	0.7500%		9,450.00	02/11/22
792-19 8th Street Jetty Repairs	1,500,000.00	2/11/2021	1,500,000.00	02/11/22	0.7500%		11,250.00	02/11/22
Page Totals	18,905,198.00		11,126,283.00			6,742,653.00	83,447.12	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	18,905,198.00		11,126,283.00			6,742,653.00	83,447.12	
2 —————————————————————————————————————								
PAGE TOTALS	18,905,198.00		11,126,283.00			6,742,653.00	83,447.12	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - additional contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	18,905,198.00		Dec. 31, 2021 11,126,283.00			6,742,653.00	83,447.12	
PAGE TOTALS	18,905,198.00		11,126,283.00			6,742,653.00	83,447.12	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1									
2									
3									
4									
5									
6									
<u>y</u> 7									
e 8									
3 9									
10).								
11									
12	2.								
13	3.								
14									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
			Dec. 31, 2021	For Principal	For Interest/Fees		
	1.						
	2.						
	3.						
	4.						
	5.						
	6.						
Sheet	7.						
	8.						
34a	9.						
	10.						
	11.						
	12.						
	13.						
	14.						
		Total	-	-	-		

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
702-14 Various Capital Improvements		406,330.42			406,330.42			-
708-14 Generators	77,210.69	-				77,210.69	-	
717-15 Beachfill Project		1,611,616.06			1,589,076.38			22,539.68
721-15 Various Capital Projects		39,000.00			3,000.00	36,000.00		-
736-16 Various Capital Projects	141,521.21	425,000.00			136,430.00		430,091.21	
757-17 Various Capital Projects	335,021.47						335,021.47	
771-18 Various Improvements		696,659.69			144,506.47			552,153.22
786-19 Various Capital Improvements		165,873.90			1,104.57			164,769.33
793-19 Various Beach Improvements	44,200.00	855,000.00			37,577.45		6,622.55	855,000.00
803-20 Various Improvements		1,072,320.00			36,843.40			1,035,476.60
826-21 Various Improvements			14,089,375.00		8,531,003.29			5,558,371.71
830-21 Fire Dept. Communications Improvements			625,000.00		600,000.00			25,000.00
Page Total	597,953.37	5,271,800.07	14,714,375.00		11,485,871.98	113,210.69	771,735.23	8,213,310.54

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do		Balance - January 1, 2021		Other	Expended	Authorizations	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54
PAGE TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2021		Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54
PAGE TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54
GRAND TOTALS	597,953.37	5,271,800.07	14,714,375.00	-	11,485,871.98	113,210.69	771,735.23	8,213,310.54

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	20,920.80
Received from 2021 Budget Appropriation*	xxxxxxxxx	1,390,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,410,646.43	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	274.37	xxxxxxxx
	1,410,920.80	1,410,920.80

^{*}The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
826-21 Various Improvements	14,089,375.00	12,586,500.00	1,502,875.00	-
830-21 Fire Department				
Communications Improv.	625,000.00	571,428.57	53,571.43	
Total	14,714,375.00	13,157,928.57	1,556,446.43	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	120,810.64
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	77,210.69
Appropriated to Finance Improvement Authorizations	145,800.00	xxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxx
Balance - December 31, 2021	52,221.33	xxxxxxxx
	198,021.33	198,021.33

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2021 was			\$	52,2	223,362.	<u> 11</u>
	2.	Amount of Item 1 Collected in 2021 (*)		\$	51,997	,422.15	_	
	3.	Seventy (70) percent of Item 1			\$	36,	556,353.4	18_
	(*) In	ncluding prepayments and overpayments	applied.					
В.	1.	Did any maturities of bonded obligations	s or notes fall	due during th	e year 2021′	?		
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2021?	ed obligations	s or notes due	on or before	e		
		Answer YES or NO YES	If answer	is "NO" give d	etails			
		NOTE: If answer to Item B1 is YES, th	nen Item B2 r	must be answ	vered			
C. obliga just e	ations	s the appropriation required to be include s or notes exceed 25% of the total approp ? Answer YES or NO			-			all bonded
D.	1.	Cash Deficit 2020					\$	
	2.	4% of 2020 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2021					\$	
	4.	4% of 2021 Tax Levy for all purposes:	Levy	\$		=	\$	
E.		Linnaid	202	20	0004			
		<u>Unpaid</u>		<u>20</u>	<u>2021</u>			<u>Total</u>
	1.	State Taxes		<u>*************************************</u>	<u>2021</u>		\$	Total -
	1. 2.		\$,442.80	\$	Total - 304,442.80
		State Taxes County Taxes Amounts due Special Districts	\$	\$_ \$_			\$\$ \$	
	2.	State Taxes State	\$	\$_			\$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

POST CLOSING

FRIAL BALANCE - WATER SEWER UTILITY UTILITY FUNI

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,512,893.36		
Investments	, ,		
Due from - Middlesex Water Company	38,848.46		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,400,958.38		
Liens Receivable	-		
Prepaid Debt Service	19,357.95		
	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		155,195.52	
Encumbrances Payable		44,331.71	
Accrued Interest on Bonds and Notes		102,549.04	
Due to - Current Fund		21,088.90	
Due to - Grant Fund		22,932.34	
Accounts Payable		7,216.33	
Prepaid Rents		48,189.13	
Subtotal - Cash Liabilities	-	401,502.97 "C	` "
Reserve for Consumer Accounts and Lien Receivable		1,400,958.38	•
TOTAL TOTAL PORTION AND AND AND AND AND AND AND AND AND AN		.,,	
Fund Balance		1,169,596.80	
Total (Da not around add additional a	2,972,058.15	2,972,058.15	

POST CLOSING

IAL BALANCE - WATER SEWER UTILITY UTILITY FUND (con

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	8,734,675.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	8,734,675.00
CASH	146,536.03	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,040,205.49	
AUTHORIZED AND UNCOMPLETED	30,442,472.76	
Due from General Capital Fund	2,400,000.00	
PAGE TOTALS	73,763,889.28	8,734,675.00

POST CLOSING

IAL BALANCE - WATER SEWER UTILITY UTILITY FUND (con

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	73,763,889.28	8,734,675.00
	-,,	., . ,
BONDS PAYABLE		10,785,000.00
LOANS PAYABLE		334,065.60
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		982,184.30
UNFUNDED		3,402,330.93
CONTRACTS PAYABLE		
ENCUMBRANCES		6,724,763.5
DUE TO WATER SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		39,832,562.6
RESERVE FOR DEFERRED AMORTIZATION		396,375.0
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		3,993.0
CAPITAL IMPROVEMENT FUND		875.0
CAPITAL FUND BALANCE		167,064.2
TOTALS	72 762 000 00	72 762 000 0
TOTALS	73,763,889.28	73,763,889.2

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		_
TOTALS		

sheet 43

ANALYSIS OF WATER SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								_
								-
								_
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	_

^{*}Show as red figure

CHEDULE OF WATER SEWER UTILITY UTILITY BUDGET - 20

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	641,252.22	641,252.22	<u>-</u>
Rents	6,540,000.00	6,705,207.02	165,207.02
Miscellaneous	525,000.00	545,625.95	20,625.95
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			<u>-</u>
Subtotal	7,706,252.22	7,892,085.19	185,832.97
Deficit (General Budget) **			-
	7,706,252.22	7,892,085.19	185,832.97

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		7,706,252.22
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,706,252.22
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,706,252.22
Deduct Expenditures:		
Paid or Charged	7,519,676.30	
Reserved	155,195.52	
Surplus (General Budget)**		
Total Expenditures		7,674,871.82
Unexpended Balance Canceled (See Footnote)		31,380.40

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Sewer Utility Utility Budget containe either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1	
Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,892,085.19	
Miscellaneous Revenue Not Anticipated	12,816.00	
2020 Appropriation Reserves Canceled in 2021	185,596.31	
Total Revenue Realized		8,090,497.50
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,519,676.30	
Reserved	155,195.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,674,871.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	7,674,871.82
Excess		415,625.68
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	415,625.68	
(Zhooso in Operations Check 10)	,	
Deficit	1	-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		
, , ,		

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	185,596.31	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		185,596.31

^{**} Items must be shown in same amounts on Sheet 44.

ESULTS OF 2021 OPERATIONS - WATER SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	185,832.97
Unexpended Balances of Appropriations	xxxxxxxx	31,380.40
Miscellaneous Revenues Not Anticipated	xxxxxxxx	12,816.00
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxx	185,596.31
Deficit in Anticipated Revenues	_	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	<u>-</u>
Excess in Operations - to Operating Surplus	415,625.68	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	415,625.68	415,625.68

OPERATING SURPLUS - WATER SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	1,395,223.34
Excess in Results of 2021 Operations	xxxxxxxx	415,625.68
Amount Appropriated in the 2021 Budget - Cash Amount Appropriated in 2021 Budget with Prior Written	641,252.22	xxxxxxxx
Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2021	1,169,596.80	xxxxxxxx
	1,810,849.02	1,810,849.02

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	1,512,893.36
Investments	
Interfund Accounts Receivable	58,206.41
Subtotal	1,571,099.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	401,502.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,169,596.80
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,169,596.80

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

CHEDULE OF WATER SEWER UTILITY UTILITY ACCOUNTS RECEIVABI

Balance December 31, 2020	\$ 101,382.43
Increased by: Rents Levied	\$8,004,782.97
Decreased by:	
Collections	\$6,570,449.62
Overpayments applied	\$134,757.40_
Transfer to Liens	\$
Other	\$
	\$ 6,705,207.02
Balance December 31, 2021	\$1,400,958.38
SCHEDULE OF WATER SEWER U' Balance December 31, 2020	TILITY UTILITY LIENS \$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	<u> </u>
Collections	\$
Other	\$
	\$
Balance December 31, 2021	\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	_\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$\$	\$
	Deficit in Operations	\$	\$	\$\$	\$
	Total Operating		\$	_\$	_\$
6.		\$	\$	\$\$	\$
7.		\$	\$	\$	\$
	Total Capital	.\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2021		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jcraft@avalonboro.org Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

WATER SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER SEWER UTILITY UT	ILITY CAPITAL	BONDS	
Outstanding - January 1, 2021	xxxxxxxx	11,370,000.00	
Issued	xxxxxxxx		
Paid	585,000.00	xxxxxxxx	
Outstanding - December 31, 2021	10,785,000.00	xxxxxxxx	
	11,370,000.00	11,370,000.00	
2022 Bond Maturities - Capital Bonds	T.		\$ 610,000.00
2022 Interest on Bonds		\$ 402,943.76	
INTEREST ON BONDS - WA	TER SEWER UTII	LITY UTILITY I	BUDGET
2022 Interest on Bonds (*Items)		\$ 402,943.76	
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$ 72,200.15	
Subtotal	;	\$ 330,743.61	
Add: Interest to be Accrued as of 12/31/2022	9	\$ 68,285.36	
Required Appropriation 2022			\$ 399,028.97

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

WATER SEWER UTILITY UTILITY NJEIT LOAN

	Debit	Credit	2022 Debt Service					
Outstanding - January 1, 2021	xxxxxxxx	410,831.95						
Issued	xxxxxxxx							
Loan Forgiveness	13,255.45							
Paid	63,510.90	xxxxxxxxx						
Outstanding - December 31, 2021	334,065.60	xxxxxxxx						
	410,831.95	410,831.95						
2022 Loan Maturities			\$ 81,766.35					
2022 Interest on Loans		\$ 10,355.00						
WATER SEWER UTILIT	Y UTILITY LOA	AN .						
Outstanding - January 1, 2021	xxxxxxxx							
Issued	xxxxxxxx							
Paid		xxxxxxxx						
Outstanding - December 31, 2021	-	xxxxxxxx						
	-	-						
2022 Loan Maturities	\$							
2022 Interest on Loans		\$						
INTEREST ON LOANS - WATER SEWER UTILITY UTILITY BUDGET								

2022 Interest on Loans (*Items)	\$ 10,355.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 3,718.75	
Subtotal	\$ 6,636.25	
Add: Interest to be Accrued as of 12/31/2022	\$ 2,826.25	
Required Appropriation 2022		\$ 9,462

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

WATER SEWER UTILITY UTILITY LOAN

	Debit	Credit	2022 Deb	t Service
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-	<u> </u>	
2022 Loan Maturities			\$	
2022 Interest on Loans		\$		
WATER SEWER UTILIT	FY UTILITY LOA	N		
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2021	-	xxxxxxxx		
	_	-		
2022 Loan Maturities			\$	
2022 Interest on Loans		\$		
INTEREST ON LOANS - WA	ATER SEWER UTI	LITY UTILITY	BUDGET	
2022 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2021 (Trial Balance	ce)	\$		
Subtotal	·	\$ -		
Add: Interest to be Accrued as of 12/31/2022		\$		
Required Appropriation 2022			\$	-
LIST OF LOA	ANS ISSUED DUI	RING 2021		
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2021					
1.	804-20 Various W&S Improvements	2/11/2021	2/11/2021	2,400,000.00	2/11/2022	0.75%		18,000.00	2/11/2022
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
тот	AL	44,238.00		2,400,000.00			-	18,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 For Principal For Interest		Interest Computed to (Insert Date)
1			Dec. 31, 2021					
- 1-								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	44,238.00		2,400,000.00			-	18,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

INTEREST ON NOTES WATER SEWER LITH ITY HE	TII ITV	BUDGET
INTEREST ON NOTES - WATER SEWER UTILITY UT	ILIIT	BUDGET
2022 Interest on Notes	\$	18,000.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	26,630.14
Subtotal	\$	(8,630.14)
Add: Interest to be Accrued as of 12/31/2022	\$	21,630.14
Required Appropriation 2022	\$	13,000.00

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2022		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget For Prinicpal	Requirements For Interest/Fees
Total	-	-	-

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

MPROVEMENTS Balance - Janua n authorization by purpose. Do		2022	Expended	Other	Balance - Dece	ember 31, 2021	
Funded	Unfunded	Authorizations		·		Funded	Unfunded
							_
			Funded Unfunded Authorizations 2022 Authorizations	Funded Unfunded Authorizations Unfunded Unfunded Authorizations	Funded Unfunded Authorizations Expended 2022	Funded Unfunded Authorizations Expended Other 2022	Funded Unfunded Authorizations Expended Other Funded

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022		Expended	Expended Other	Balance - Dece	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-	
PAGE TOTALS	-	-	-	-	-	-	-	-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2021 Unfunded	2022 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2021 Unfunded
	runded	Omanded	7 tati onzations				T dilaca	Omanaca
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2021	2022		Expended	Expended Other		Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-	
PAGE TOTALS	-	-	-	-	-	-	-	-	

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do			2022	Expended	Other	Balance - December 31, 2021		
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	Experided Cure.	Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
653-12 Various Improvements	2,631.81				2,631.81		-	
678-13 Various Improvements					(0.48)		0.48	
722-15 Various W&S Improvements	43,431.31				41,617.12		1,814.19	
737-16 Various W&S Improvements	850,000.00						850,000.00	
751-16 Ocean Drive Sanitary Sewer Project	338,185.15				338,185.15		_	
755-17 Various W&S Improvements	70,000.00				(27,060.00)		97,060.00	
770-18 Various Improvements	22,000.00				(11,309.63)		33,309.63	
787-19 Various W&S Improvements		1,174,843.88			117,438.73			1,057,405.15
804-20 Various Improvements		2,570,000.00			2,433,178.81			136,821.19
826-21 Various Improvements			6,420,875.00		4,212,770.41			2,208,104.59
TOTALS	1,326,248.27	3,744,843.88	6,420,875.00	-	7,107,451.92	-	982,184.30	3,402,330.93

WATER SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	1,475.00
Received from 2021 Budget Appropriation	xxxxxxxxx	287,300.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	287,900.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	875.00	xxxxxxxx
	288,775.00	288,775.00

WATER SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	4,268.00
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	275.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	3,993.00	xxxxxxxx
	4,268.00	4,268.00

^{*}The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
826-21 Various Improvements	6,420,875.00	6,132,700.00	288,175.00	
	6,420,875.00	6,132,700.00	288,175.00	_

WATER SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	167,064.25
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	167,064.25	xxxxxxxxx
	167,064.25	167,064.25

POST CLOSING TRIAL BALANCE - BEACH UTILITY UTILITY FUND

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OI-	050 500 40	
Cash	658,523.12	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		156,895.08
Encumbrances Payable		34,330.86
Accrued Interest on Bonds and Notes		
Due to - Current Fund		338,774.30
Accounts Payable		64,512.88
Prepaid Beach Fees		64,010.00
Subtotal - Cash Liabilities		658,523.12 "0
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		0.00
Total	658,523.12	658,523.12

POST CLOSING TRIAL BALANCE - BEACH UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	2,250.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	510,411.94	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	512,661.94	

POST CLOSING

TRIAL BALANCE - BEACH UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	512,661.94	-
	3.2,33.113.1	
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		510,411.94
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		2,250.00
CAPITAL FUND BALANCE		-
TOTALO	540,004,04	F40 004 04
TOTALS	512,661.94	512,661.94

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2021

AS AT DECEMBER 31, 202		1
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

Sheet 43

ANALYSIS OF BEACH UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	Aggggments		EIPTS		Disbursements	Balance	
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
							_	-
	-	-	-	-	-	-	-	_

^{*}Show as red figure

SCHEDULE OF BEACH UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	-
Beach Fees	1,045,000.00	1,320,493.09	275,493.09
Fees and Permits	15,000.00	22,820.00	7,820.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,060,000.00	1,343,313.09	283,313.09
Deficit (General Budget) **	1,131,254.00	792,479.70	(338,774.30)
	2,191,254.00	2,135,792.79	(55,461.21)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,191,254.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,191,254.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,191,254.00	
Deduct Expenditures:		
Paid or Charged	2,034,358.92	
Reserved	156,895.08	
Surplus (General Budget)**		
Total Expenditures	2,191,254.00	
Unexpended Balance Canceled (See Footnote)		_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

BEACH UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Beach Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,343,313.09	
Miscellaneous Revenue Not Anticipated	507.91	
2020 Appropriation Reserves Canceled in 2021	54,953.30	
Total Revenue Realized		1,398,774.30
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,034,358.92	
Reserved	156,895.08	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,191,254.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,191,254.00
Excess		_
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	<u> </u>	
<u> </u>		
Deficit		792,479.70
Anticipated Revenue - Deficit (General Budget)**	792,479.70	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Beach Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	54,953.30	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		54,953.30

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - BEACH UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	507.91
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxx	54,953.30
Deficit in Anticipated Revenues	55,461.21	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	0.00	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	55,461.21	55,461.21

OPERATING SURPLUS - BEACH UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Excess in Results of 2021 Operations	xxxxxxxx	0.00
Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXX
Balance - December 31, 2021	0.00	xxxxxxxx
	0.00	0.00

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM BEACH UTILITY UTILITY - TRIAL BALANCE)

Cash	658,523.12
Investments	
Interfund Accounts Receivable	
Subtotal	658,523.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	658,523.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2021		\$ -
SCHEDULE OF BEACH U	TILITY UTILI	TY LIENS
Balance December 31, 2020		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	\$ -
Decreased by:		
Collections		
	\$	
Other	\$ \$	
Other		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY BEACH UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2020 per Audit <u>Report</u>		Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>		Balance as at Dec. 31, 2021
1.	Emergency Authorization - Municipal*	\$_	175,000.00	\$_	175,000.00	\$ \$	S_	<u>-</u>
2.		\$_	(\$_		\$ \$; _	
3.		\$_		\$_		\$ \$	<u> </u>	-
4.		\$		\$_		\$ \$;_	-
5.		\$		\$_		\$ \$;_	-
	Deficit in Operations	\$		\$_		\$ \$	<u> </u>	-
	Total Operating	\$_	175,000.00	\$_	175,000.00	\$ \$;_	-
6.		\$		\$_		\$ \$;_	-
7.		\$		\$_		\$ \$	<u> </u>	-
	Total Capital	\$		\$_	-	\$ \$;_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2021		Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jcraft@avalonboro.org Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

BEACH UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt	Service
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-		
2022 Bond Maturities - Assessment Bonds			\$	
2022 Interest on Bonds		\$		
BEACH UTILITY UTILITY	CAPITAL BON	NDS		
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-		
2022 Bond Maturities - Capital Bonds			\$	
2022 Interest on Bonds		\$		
INTEREST ON BONDS -	BEACH UTILITY	Y UTILITY BUD	GET	
2022 Interest on Bonds (*Items)		\$		
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2022		\$		
Required Appropriation 2022			\$	-
LICT OF DOM	DS ISSUED DUF	DINC 2021		
			Date of	Interest
Purpose	2022 Maturity	Amount Issued	Issue	Rate

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

BEACH UTILITY UTILITY LOAN

	Debit	Credit	2022 Debt	Service
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-		
2022 Loan Maturities			\$	
2022 Interest on Loans		\$		
BEACH UTILITY UT	THITV LOAN			
Outstanding - January 1, 2021	xxxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
		7000000		
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-		
2022 Loan Maturities			\$	
2022 Interest on Loans		\$		
INTEREST ON LOANS -	BEACH UTILITY	Y UTILITY BUDG	GET	
2022 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2022		\$		
Required Appropriation 2022			\$	
LIST OF BON	DS ISSUED DUI	RING 2021		
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

BEACH UTILITY UTILITY LOAN

	Debit	Credit	2022 Debt	Service
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	1	
Outstanding - December 31, 2021	-	xxxxxxxx	1	
	-	-	4	
2022 Loan Maturities			\$	
2022 Interest on Loans		\$	1	
BEACH UTILITY UT	TILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx		
			1	
Outstanding - December 31, 2021	-	xxxxxxxx		
	-	-		
2022 Loan Maturities		11	\$	
2022 Interest on Loans		\$		
INTEREST ON LOANS -	BEACH UTILIT	Y UTILITY BUD	GET	
2022 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2022		\$		
Required Appropriation 2022			\$	-
LIST OF BON	DS ISSUED DUI	RING 2021		
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
				rate

DEBT SERVICE FOR BEACH UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
1.			266. 61, 2621				-	
2.							_	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	ı	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

INTEREST ON NOTES - BEACH UTILITY UTILITY BUDGET								
2022 Interest on Notes	\$ -							
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$							
Subtotal	\$ -							
Add: Interest to be Accrued as of 12/31/2022	\$							
Required Appropriation 2022	-							

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR BEACH UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2021	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
	Dec. 31, 2021	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2021	2022		Expended	Other	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2021 Unfunded	2022 Authorizations	Expended Other	Balance - December 31, 2021 Funded Unfunded			
	i unded	Offiditided	AdditionZations				i unded	Omanded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
0								
PAGE TOTALS	-	-	-	-	-	-		-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2021 Unfunded	2022 Authorizations	Expended Other	Balance - December 31, 2021 Funded Unfunded			
	i unded	Offiditided	AdditionZations				i unded	Omanded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
0								
PAGE TOTALS	-	-	-	-	-	-		-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2021 Unfunded	2022 Authorizations	Expended Other	Balance - December 31, 2021 Funded Unfunded			
	i unded	Offiditided	AdditionZations				i unded	Omanded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
0								
PAGE TOTALS	-	-	-	-	-	-		-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2021	2022		Expended Other	Other	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	2,250.00
Received from 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	2,250.00	xxxxxxxx
	2,250.00	2,250.00

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	_	_

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.