

2022 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues		Anticipated	
		2022	2021
1.	Surplus	4,271,595.35	5,130,873.35
2.	Total Miscellaneous Revenues	5,598,134.07	5,258,120.34
3.	Receipts from Delinquent Taxes	225,000.00	400,000.00
4.	a) Local Tax for Municipal Purposes	18,770,000.00	18,555,000.00
	b) Addition to Local School District Tax	0.00	0.00
	c) Minimum Library Tax	3,736,833.07	3,454,422.00
	Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	22,506,833.07	22,009,422.00
	Total General Revenues	32,601,562.49	32,798,415.69

Summary of Appropriations		2022 Budget	Final 2021 Budget
1.	Operating Expenses: Salaries & Wages	7,143,148.49	6,858,096.00
	Other Expenses	8,748,447.56	8,980,262.69
2.	Deferred Charges & Other Appropriations	12,442,516.44	6,882,910.00
3.	Capital Improvements	2,419,000.00	2,366,000.00
4.	Debt Service (Include for School Purposes)	158,450.00	6,036,147.00
5.	Reserve for Uncollected Taxes	1,690,000.00	1,675,000.00
	Total General Appropriations	32,601,562.49	32,798,415.69
Total Number of Employees			

2022 Dedicated		Water & Sewer	Utility Budget
Summary of Revenues		Anticipated	
		2022	2021
1.	Surplus	507,317.00	641,252.22
2.	Miscellaneous Revenues	7,070,000.00	7,065,000.00
3.	Deficit (General Budget)		
	Total Revenues	7,577,317.00	7,706,252.22
Summary of Appropriations		2022 Budget	Final 2021 Budget
1.	Operating Expenses: Salaries & Wages	231,517.00	223,352.00
	Other Expenses	5,178,525.00	5,531,050.00
2.	Capital Improvements	1,037,275.00	837,350.22
3.	Debt Service	1,130,000.00	1,114,500.00
4.	Deferred Charges & Other Appropriations		
5.	Surplus (General Budget)		
	Total Appropriations	7,577,317.00	7,706,252.22
Total Number of Employees			

2022 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2022	2021
1.	Surplus			
2.	Miscellaneous Revenues		1,524,000.00	1,060,000.00
3.	Deficit (General Budget)		665,169.00	1,131,254.00
Total Revenues			2,189,169.00	2,191,254.00
Summary of Appropriations			2022 Budget	Final 2021 Budget
1.	Operating Expenses: Salaries & Wages		1,714,569.00	1,652,954.00
	Other Expenses		474,600.00	363,300.00
2.	Capital Improvements			
3.	Debt Service			
4.	Deferred Charges & Other Appropriations			175,000.00
5.	Surplus (General Budget)			
Total Appropriations			2,189,169.00	2,191,254.00
Total Number of Employees				

Balance of Outstanding Debt				
	General	Water & Sewer	Beach	
Interest	22,152.83	3,033,063.84	0.00	
Principal	357,461.33	11,119,065.60	0.00	
Outstanding Balance	379,614.16	14,152,129.44	0.00	

Notice is hereby given that the budget and tax resolution was approved by the _____ COUNCIL MEMBERS of the _____ BOROUGH of _____ AVALON, County of _____ CAPE MAY on _____ FEBRUARY 23rd, 2022.

A hearing on the budget and tax resolution will be held at _____ BOROUGH HALL, on _____ MARCH 23rd, 2022 at _____ 4:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of _____ THE BOROUGH CLERK at the Municipal Building, _____ 3100 DUNE DRIVE, AVALON NJ 08202 New Jersey, _____ MONDAY - FRIDAY during the hours of _____ 8:15 AM to _____ 4:15 PM.