State of New Jersey Department of Community Affairs Annual Debt Statement

Official	* Avalon Borough - 2021		Date Prepared:	1/28/2022	
Bud	lget Year Ending	December 31	(Month D-D)	2021	(Year)
Name:	James Craft		Phone:	6097803198	
Title:	CFO		Email:	jvcraft@gmail.com	
Address:	3100 Dune Drive Avalon, NJ 08202		CFO Cert #:	N-0426	

James Craft, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Avalon Borough -County of Cape May here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School			
Purposes	\$0.00	\$0.00	\$0.00
Total Bonds and Notes for Regional			
School Purposes	\$	\$	\$0.00
Total Bonds and Notes for all Utilities	\$22,266,996.05	\$22,266,996.05	\$0.00
Municipal/County General Obligations	\$31,560,011.61	\$0.00	\$31,560,011.61
<u>Total</u>	\$53,827,007.66	\$22,266,996.05	\$31,560,011.61

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>				
	Equalized Valuation Real Property with Improvements plus assessed			
(1)2019	valuation of Class II RR Property	\$9,688,233,544.00		
	Equalized Valuation Real Property with Improvements plus assessed			
(2) 2020	valuation of Class II RR Property	\$10,362,352,371.00		
	Equalized Valuation Real Property with Improvements plus assessed			
(3) 2021	valuation of Class II RR Property	\$11,209,531,550.00		
Equalized Valuation	\$10,420,039,155.00			
Net Debt expressed	0.303%			

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	
1.	Term Bonds	\$
2.	Serial Bonds	
	(a) Issued	\$
	(b) Authorized but not issued	\$
3.	Temporary Notes	
	(a) Issued	\$
	(b) Authorized but not issued	\$
4.	Total Bonds and Notes	 \$0.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES – FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5.	Sinking funds on hand for bonds shown as Line 1 such bonds.	but not in excess of	\$	
6.	Funds on hand in those cases where such funds of purposes other than the payment of bonds and no 4.		\$	
7.	Estimated proceeds of bonds and notes author where such proceeds will be used for the sole purp and notes included in Line 4.		\$	
8.				
	% of average of \$10,420,039,155.0	0 /	\$10,420,039,155.0	
	equalized valuations 0	%	0	
	Use applicable per centum as follows:			
	2.50% Kindergarten or Grade 1 through Grade	6		
	3.00% Kindergarten or Grade 1 through Grade	8		
	3.50% Kindergarten or Grade 1 through Grade			
	4.00% Kindergarten or Grade 1 through Grade	12		
9.	Additional State School Building Aid Bonds	(N.J.S.A. 18A:58-	\$	
	33.4(d))	`		
10.	Total Potential Deduction			\$10,420,039,155.00
	Total Allowable Deduction		-	\$0.00
			-	

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District

TERM BONDS 1. \$ SERIAL BONDS 2. (a) Issued \$ (b) Authorized but not issued \$ 3. TEMPORARY BONDS AND NOTES \$ (a) Issued (b) Authorized but not issued \$ TOTAL OF REGIONAL SCHOOL BONDS AND NOTES 4. \$

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH			APPORTI	ONMENT OF DEBT	Γ – Dec. 31,
MUNICIPALITY					
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond –	Authorized But
Municipanty	Valuations	/0	Issued	Notes Issued	,
		%	\$	\$	\$
Totals		%	\$	\$	\$

Water & Sewer Utility 1. Term bonds \$ 2. Serial bonds (a) Issued \$10,785,000.00 (b) Authorized but not issued \$8,734,675.00 3. Bond Anticipation Notes \$2,400,000.00 (a) Issued (b) Authorized but not issued \$ Capital Notes (N.J.S.A. 40A:2-8) 4. (a) Issued \$ (b) Authorized but not issued \$ Other 5. (a) Issued \$347,321.05 (b) Authorized but not issued \$ \$22,266,996.05 6. Total

BONDS AND NOTES FOR UTILITY FUND

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

2.Operating and Maintenance Cost $$6,118,233.28$ 3.Debt Service $$118,233.28$ (a)Interest $$$433,140.29$ (b)Notes $$$3,000.00$ (c)Serial Bonds $$$648,510.90$ (d)Sinking Fund Requirements $$$$(n.J.S.A. 40A:2-52)(a)Interest on RefundingBonds(b)Refunding Bonds$$$(c)Neticit in DedicatedAssessment Budget$$$(b)Refunding Bonds$$$(c)Total Debt Service$$$1,084,651.19$7.Total Debt Service (Line 2 plus Line 6)$$$7,202,884.47$8.Excess in Revenues (Line 1 minus Line 7)$$$576,846.72$9.Deficit in Revenues (Line 7 minus Line 1)$$$0.00$10.Total Debt Service (Line 6)$$$1,084,651.19$11.Deficit (smaller of Line 9 or Line 10)If Excess in Revenues (Line 8) all UtilityDebt is Deductible$$$22,266,996.05$(a)Gross Water & Sewer System Debtor line 11)$$0.00$$	1.	Total Cash Rec Other Charges	ceipts from Fees, Rents or for Year			\$7,779,731.19
3.Debt Service(a)Interest $$$433,140.29$(b)Notes$$3,000.00$(c)Serial Bonds$$648,510.90$(d)Sinking FundRequirements$$4.Debt Service per Current Budget(NJ.S.A. 40A:2-52)$$(a)Interest on RefundingBonds$$Bonds$$$$(b)Refunding Bonds$$5.Anticipated Deficit in DedicatedAssessment Budget$$6.Total Debt Service$$1,084,651.19$7.Total Debt Service (Line 1 minus Line 7)9.$$7,202,884.47$8.Excess in Revenues (Line 2 plus Line 6)8.$$1,084,651.19$7.Total Debt Service (Line 6)9.$$1,084,651.19$10.Total Debt Service (Line 6)9.$$1,084,651.19$11.Deficit in Revenues (Line 7 minus Line 1)9.$$0.00$12.Secess in Revenues (Line 8) all UtilityDebt is Deductible$$22,266,996.05$(a)Gross Water & Sewer System Debtor line 11)$$22,266,996.05$$	2				\$6 118 233 28	ψι,ιι,ι,ι,ι,ι,ι,
(a) Interest $$433,140.29$ (b) Notes $$3,000.00$ (c) Serial Bonds $$648,510.90$ (d) Sinking Fund Requirements $$$ 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds $$$ (b) Refunding Bonds $$$ 5. Anticipated Deficit in Dedicated Assessment Budget $$$ 6. Total Debt Service $$$ 7. Total Deductions (Line 2 plus Line 6) 8. Excess in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible $$$ (a) Gross Water & Sewer System Debt (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $$$ (a) Mathematical State of the seving of the severe sev				-	<i>\(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	
(b)Notes $$$3,000.00$ (c)Serial Bonds $$$648,510.90$ (d)Sinking Fund Requirements\$\$4.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a)Interest on Refunding Bonds(b)Refunding Bonds\$\$5.Anticipated Deficit in Dedicated Assessment Budget\$\$6.Total Debt Service\$\$1,084,651.197.Total Debt Service\$\$1,084,651.197.Total Debt Service (Line 2 plus Line 6)\$\$7,202,884.478.Excess in Revenues (Line 1 minus Line 7)\$\$576,846.729.Deficit in Revenues (Line 7 minus Line 1)\$\$0.0010.Total Debt Service (Line 6)\$\$1,084,651.1911.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$\$22,266,996.05(a)Gross Water & Sewer System Debt or line 11)\$\$22,266,996.05(b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$\$0.00	5.		Interest	\$433,140,29		
(c)Serial Bonds $$648,510.90$ (d)Sinking Fund Requirements\$4.Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a)Interest on Refunding Bonds9Bonds\$6.Total Deficit in Dedicated Assessment Budget\$7.Total Debt Service\$1,084,651.197.Total Debt Service\$1,084,651.197.Total Debt Service\$1,084,651.197.Total Debt Service\$576,846.729.Deficit in Revenues (Line 1 minus Line 7)\$5576,846.729.Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 7 minus Line 1)\$0.0010.Total Debt Service (Line 8) all Utility Debt is Deductible\$22,266,996.05(a)Gross Water & Sewer System Debt or line 11)\$22,266,996.05(b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00				· · · · · · · · · · · · · · · · · · ·		
(d) Sinking Fund Requirements \$ 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds (c) Refunding Bonds						
Requirements \$ 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds \$ (b) Refunding Bonds \$ \$ 5. Anticipated Deficit in Dedicated Assessment Budget \$ 6. Total Debt Service \$1,084,651.19 7. Total Deductions (Line 2 plus Line 6) \$1,084,651.19 8. Excess in Revenues (Line 1 minus Line 7) \$576,846.72 9. Deficit in Revenues (Line 7 minus Line 1) \$0.00 10. Total Debt Service (Line 6) \$1,084,651.19 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible \$22,266,996.05 (a) Gross Water & Sewer System Debt or line 11) \$22,266,996.05				+)		
 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds (b) Refunding Bonds 5. Anticipated Deficit in Dedicated Assessment Budget (c) Total Debt Service (c) Total Deductions (Line 2 plus Line 6) (c) Excess in Revenues (Line 1 minus Line 7) (c) Deficit in Revenues (Line 7 minus Line 1) (c) Total Debt Service (Line 6) (c) Total Debt Service (Line 6) (c) Total Debt Service (Line 6) (c) Total Debt Service (Line 8) all Utility Debt is Deductible (a) Gross Water & Sewer System Debt (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) (c) Summer Service (Line 9 or line 11) 				\$		
(N.J.S.A. 40A:2-52) (a) Interest on Refunding Bonds\$(b) Refunding Bonds\$(c) Refunding Bonds\$5. Anticipated Deficit in Dedicated Assessment Budget\$6. Total Debt Service\$1,084,651.197. Total Deductions (Line 2 plus Line 6) 8. Excess in Revenues (Line 1 minus Line 7)\$7,202,884.479. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$22,266,996.05(a) Gross Water & Sewer System Debt or line 11)\$0.00(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00	4.	Debt Service p	er Current Budget			
Bonds\$(b) Refunding Bonds\$5. Anticipated Deficit in Dedicated Assessment Budget\$6. Total Debt Service\$1,084,651.197. Total Deductions (Line 2 plus Line 6)\$7,202,884.478. Excess in Revenues (Line 1 minus Line 7)\$576,846.729. Deficit in Revenues (Line 7 minus Line 1)\$0.0010. Total Debt Service (Line 6)\$1,084,651.1911. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$22,266,996.05(a) Gross Water & Sewer System Debt Uses: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00						
(b) Refunding Bonds\$5. Anticipated Deficit in Dedicated Assessment Budget\$6. Total Debt Service\$1,084,651.197. Total Deductions (Line 2 plus Line 6)\$7,202,884.478. Excess in Revenues (Line 1 minus Line 7)\$576,846.729. Deficit in Revenues (Line 7 minus Line 1)\$0.0010. Total Debt Service (Line 6)\$1,084,651.1911. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible\$22,266,996.05(a) Gross Water & Sewer System Debt Uess: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00		(a)	Interest on Refunding			
5. Anticipated Deficit in Dedicated Assessment Budget \$ 6. Total Debt Service \$1,084,651.19 7. Total Deductions (Line 2 plus Line 6) \$7,202,884.47 8. Excess in Revenues (Line 1 minus Line 7) \$576,846.72 9. Deficit in Revenues (Line 7 minus Line 1) \$0.00 10. Total Debt Service (Line 6) \$1,084,651.19 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible \$22,266,996.05 (a) Gross Water & Sewer System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00			Bonds	\$		
Assessment Budget\$6.Total Debt Service\$1,084,651.197.Total Deductions (Line 2 plus Line 6)\$7,202,884.478.Excess in Revenues (Line 1 minus Line 7)\$576,846.729.Deficit in Revenues (Line 7 minus Line 1)\$0.0010.Total Debt Service (Line 6)\$1,084,651.1911.Deficit (smaller of Line 9 or Line 10)\$0.00If Excess in Revenues (Line 8) all Utility Debt is Deductible\$22,266,996.05(a)Gross Water & Sewer System Debt or line 11)\$0.00(b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00		(b)	Refunding Bonds	\$		
6.Total Debt Service $\$1,084,651.19$ 7.Total Deductions (Line 2 plus Line 6) $\$7,202,884.47$ 8.Excess in Revenues (Line 1 minus Line 7) $\$576,846.72$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$1,084,651.19$ 11.Deficit (smaller of Line 9 or Line 10) $\$1,084,651.19$ 12.Deficit (smaller of Line 9 or Line 10) $\$0.00$ 13.Gross Water & Sewer System Debt $\$22,266,996.05$ (a)Gross Water & Sewer System Debt $\$22,266,996.05$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$0.00$	5.					
7.Total Deductions (Line 2 plus Line 6) $\$7,202,884.47$ 8.Excess in Revenues (Line 1 minus Line 7) $\$576,846.72$ 9.Deficit in Revenues (Line 7 minus Line 1) $\$0.00$ 10.Total Debt Service (Line 6) $\$1,084,651.19$ 11.Deficit (smaller of Line 9 or Line 10) $\$0.00$ If Excess in Revenues (Line 8) all Utility Debt is Deductible $\$22,266,996.05$ (a)Gross Water & Sewer System Debt or line 11) $\$22,266,996.05$ (b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11) $\$0.00$			0	\$		
 8. Excess in Revenues (Line 1 minus Line 7) 9. Deficit in Revenues (Line 7 minus Line 1) 10. Total Debt Service (Line 6) 11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross Water & Sewer System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) 80.00 				-	\$1,084,651.19	
9. Deficit in Revenues (Line 7 minus Line 1) \$0.00 10. Total Debt Service (Line 6) \$1,084,651.19 11. Deficit (smaller of Line 9 or Line 10) \$0.00 If Excess in Revenues (Line 8) all Utility \$0.00 Debt is Deductible \$22,266,996.05 (a) Gross Water & Sewer System Debt \$22,266,996.05 (b) Less: Deficit (Capitalized at 5%), (Line 9 \$0.00 or line 11) \$0.00						
10. Total Debt Service (Line 6) \$1,084,651.19 11. Deficit (smaller of Line 9 or Line 10) \$0.00 If Excess in Revenues (Line 8) all Utility \$0.00 bet is Deductible \$22,266,996.05 (a) Gross Water & Sewer System Debt \$22,266,996.05 (b) Less: Deficit (Capitalized at 5%), (Line 9 \$0.00 or line 11) \$0.00						
11. Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible \$0.00 (a) Gross Water & Sewer System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$22,266,996.05 \$0.00						
If Excess in Revenues (Line 8) all Utility Debt is Deductible (a) Gross Water & Sewer System Debt Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00			· /			
Debt is Deductible(a)Gross Water & Sewer System Debt(b)Less: Deficit (Capitalized at 5%), (Line 9 or line 11)\$0.00	11.					\$0.00
 (a) Gross Water & Sewer System Debt (b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00 						
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$0.00		Debt is Deduct	ible			
or line 11) \$0.00	(a)	Gross Water &	Sewer System Debt	_	\$22,266,996.05	
	(b)	,	Capitalized at 5%), (Line 9			
ϕ				-	\$0.00	
		\$- 0.00 times	20			
(c) Deduction <u>\$22,266,996.05</u>				-	\$22,266,996.05	
(d) Plus: Cash held to Pay Bonds and Notes	(d)		•			
included in 2 (a) above \$	<i>.</i>	,		-		
(e) Total Deduction (Deficit in revenues) \$22,266,996.05	. ,			-		
(f) NonDeductible Combined GO Debt \$	(1)			-	\$	¢22 266 006 05
Total Allowable Deduction\$22,266,996.05		i otal Allowabl	le Deduction			\$22,200,990.05

BONDS AND NOTES FOR UTILITY FUND

-	Beach	Utility	
1.	Term bonds		\$
2.	Serial bonds		
	(a) Issued		\$
	(b) Authoriz	zed but not issued	\$
3.	Bond Anticipation Notes		
	(a) Issued		\$
	(b) Authoriz	zed but not issued	\$
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued		\$
	(b) Authoriz	zed but not issued	\$
5.	Other		
	(a) Issued		\$
	(b) Authoriz	zed but not issued	\$
6.	Total		 \$0.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			\$1,343,941.00
2.	Operating and Maintenance Cost		\$2,069,310.18	φ1,515,911.00
3.	Debt Service	—	<i><i>q</i>2,000,010110</i>	
-	(a) Interest	\$		
	(b) Notes	\$		
	(c) Serial Bonds	\$		
	(d) Sinking Fund	<u> </u>		
	Requirements	\$		
4.	Debt Service per Current Budget			
	(N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding			
	Bonds	\$		
	(b) Refunding Bonds	\$		
5.	Anticipated Deficit in Dedicated			
	Assessment Budget	\$		
6.	Total Debt Service		\$0.00	
7.	Total Deductions (Line 2 plus Line 6)			\$2,069,310.18
8.	Excess in Revenues (Line 1 minus Line 7)			\$0.00
9.	Deficit in Revenues (Line 7 minus Line 1)			\$725,369.18
10.	Total Debt Service (Line 6)			\$0.00
11.	Deficit (smaller of Line 9 or Line 10)			\$0.00
	If Excess in Revenues (Line 8) all Utility			
	Debt is Deductible			
(a)	Gross Beach System Debt		\$0.00	
(b)	Less: Deficit (Capitalized at 5%), (Line 9		* * **	
	or line 11)	_	\$0.00	
<i>(</i>)	\$-0.00 times 20		\$ 0.00	
(c)	Deduction	_	\$0.00	
(d)	Plus: Cash held to Pay Bonds and Notes		¢	
(\cdot)	included in 2 (a) above	—	\$	
(e)	Total Deduction (Deficit in revenues)		\$0.00	
(f)	NonDeductible Combined GO Debt	—	\$	<u>ቀ</u> ስ ስሳ
	Total Allowable Deduction			\$0.00

OTHER BONDS, NOTES AND LOANS

1.	Term Bonds	¢	
	Total Term Bonds	\$	\$
2.	Serial Bonds (state purposes separately)		
	(a) Issued	\$	
	Total Serial Bonds Issued	φ	\$
	(b) Bonds Authorized but not Issued		
	Ord# 717-15	\$3,203,934.48	
	Ord# 721-15	\$63,000.00	
	Ord# 786-19	\$411,200.00	
	Ord# 793-19	\$855,000.00	
	Ord# 803-20	\$2,145,250.00	
	Ord# 805-20	\$240,000.00	
	Ord# 821-21	\$12,586,500.00	
	Ord# 830-21	\$571,428.57	
	Total Serial Bonds Authorized but not Issued		\$20,076,313.05
3.	Total Serial Bonds Issued and Authorized but not Issued	_	\$20,076,313.05

OTHER BONDS, NOTES AND LOANS BOND ANTICIPATION NOTES (state purposes separately)

4. Bond Anticipation Notes

5.

(a) Issued		
Ord# 717-15	\$5,123,630.00	
Ord# 754-17	\$817,000.00	
Ord# 771-18	\$2,425,653.00	
Ord#786-19	\$1,260,000.00	
Ord#792-19	\$1,500,000.00	
Total Bond Anticipation Notes Issued		\$11,126,283.00
(b) Authorized but not Issued	\$	
Total Bond Anticipation Notes Authorized but not Issued		\$
Total Bond Anticipation Notes Issued and Authorized b	ut not Issued	\$11,126,283.00

OTHER BONDS, NOTES AND LOANS MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

6. Miscellaneous Bonds, Notes and Loans

(a) Issued		
Green Trust Loans	\$357,415.56	
Miscellaneous Bonds, Notes and Loans Issued		\$357,415.56
(b) Authorized but not Issued Miscellaneous Bonds and Notes Authorized but not Issued	\$	\$0.00
Total Miscellaneous Bonds, Notes and Loans Issued and not Issued Total of all Miscellaneous Bonds, Notes and Loans Issued but not Issued		\$357,415.56 \$31,560,011.61

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

- 1. Amounts held or to be held for the sole purpose of paying general bonds and notes included
 - (a) Sinking funds on hand for term bonds

\$
(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes
\$
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes
\$
(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible
\$
Bonds authorized by another Public Body to be guaranteed by the
Bonds issued and bonds authorized by not issued to meet cash grants-in- aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]
Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)

BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY TO BE GUARANTEED BY THE MUNICIPALITY

\$

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1.	Balance of debt incurring capacity December 31, 2020 (N.J.S.A. 40:1-16(d))	\$
2.	Obligations heretofore authorized during 2021 in excess of debt limitation and pursuant to:(a)N.J.S.A. 40A:2-7, paragraph (d)(b)N.J.S.A. 40A:2-7, paragraph (f)(c)N.J.S.A. 40A:2-7, paragraph (g)	
	Total	\$0.00
3.	Less 2020 authorizations repealed during 2021	\$
4.	Net authorizations during 2021	\$_
5.	Balance of debt incurring capacity December 31, 2021 (N.J.S.A. 40:1-16(d))	\$0.00

Obligations NOT Included in Gross Debt

1.	Capital Leases and Other Commitments	\$	
	Total Leases and Other Comittments		\$
2.	Guarantees NOT included in Gross Debt – Public and Private	¢	
	Total Guarantees NOT included in Gross Debt –	\$_	
	Public and Private		\$