

BOROUGH OF AVALON
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey, on October 13, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Council Meeting Room, 3100 Dune Drive, Avalon, in said County on October 27, 2021 at 4:15 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR COMMUNICATION IMPROVEMENTS FOR THE AVALON VOLUNTEER FIRE DEPARTMENT, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$625,000.00 THEREFOR (INCLUDING A GRANT EXPECTED TO BE RECEIVED FROM THE FEDERAL EMERGENCY MANAGEMENT AGENCY) AND AUTHORIZING THE ISSUANCE OF \$571,428.57 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): Communication Improvements For The Avalon Volunteer Fire Department And Other Participating Fire Departments Including, But Not Limited To, Acquisition And Installation, As Applicable, Of Portable Radios

Appropriation: \$625,000.00

Bonds/Notes Authorized: \$571,428.57

Grants Appropriated: \$571,428.57 From The Federal Emergency Management Agency (Assistance To Firefighters Grant Program)

Section 20 Costs: \$62,500.00

Useful Life: 5 years

C. DANIELLE NOLLETT
Clerk of the Borough of Avalon

Publication Date: October 18, 2021