BOROUGH OF AVALON PUBLIC NOTICE BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Avalon, in the County of Cape May, State of New Jersey on October 27, 2021, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR COMMUNICATION IMPROVEMENTS FOR THE AVALON VOLUNTEER FIRE DEPARTMENT, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$625,000.00 THEREFOR (INCLUDING A GRANT EXPECTED TO BE RECEIVED FROM THE FEDERAL EMERGENCY MANAGEMENT AGENCY) AND AUTHORIZING THE ISSUANCE OF \$571,428.57 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF
Purpose(s):	Communication Improvements For The Avalon Volunteer Fire Department And Other Participating Fire Departments Including, But Not Limited To, Acquisition And Installation, As Applicable, Of Portable Radios
Appropriation:	\$625,000.00
Bonds/Notes Authorized:	\$571,428.57
Grants Appropriated:	\$571,428.57 From The Federal Emergency Management Agency (Assistance To Firefighters Grant Program)
Section 20 Costs:	\$62,500.00
Useful Life:	5 years

C. DANIELLE NOLLETT Clerk of the Borough of Avalon

Publication Date: November 1, 2021