

**BOROUGH OF AVALON**  
**PUBLIC NOTICE**  
**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**  
**ORDINANCE 826-2021**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey, on July 14, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Council Meeting Room, 3100 Dune Drive, Avalon, in said County on July 28, 2021 at 4:15 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2021 CAPITAL IMPROVEMENTS BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$14,089,375 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$12,586,500 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** Various Capital Improvements Including, But Not Limited To The Acquisition Of Equipment For The Department Of Public Works Including, But Not Limited To, A Front-End Loader; Fire House Expansion And Other Facility Improvements; Various Park And Flood Mitigation Improvements, Including But Not Limited To, Improvements To Bay Park Marina And Boat Ramp, The 54<sup>th</sup> Street Park Kayak Access, Various Bulkhead And Flood Mitigation Projects Including Improvements To 36<sup>th</sup> Street and Dune Drive Business District, And Improvements To Stormwater Inlets; Various Roadway Improvements Throughout The Borough, In Accordance With A List Of Roads On File With The Borough Clerk, Such Improvements Including, But Not Limited To, As Applicable, Milling, Paving, Reconstruction And Resurfacing The Roadway, And Associated Repairing And/Or Installation Of Curbs, Sidewalks, Driveway Aprons, Drainage Improvements And Roadway Painting, Landscaping And Aesthetic Improvements

**Appropriation:** \$14,089,375

**Bonds/Notes Authorized:** \$12,586,500

**Grants Appropriated:** N/A

**Section 20 Costs:** \$2,800,000

**Useful Life:** 18.25 years

**C. DANIELLE NOLLETT**  
**Clerk of the Borough of Avalon**