

**BOROUGH COUNCIL OF THE BOROUGH OF AVALON
PUBLIC NOTICE**

**BOND ORDINANCE STATEMENTS AND SUMMARY
ORDINANCE 827-2021**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Avalon, in the County of Cape May, State of New Jersey on July 28, 2021 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2021 WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$6,420,875 THEREFOR FROM THE WATER AND SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$6,132,700 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF

Purpose(s): Various 2021 Water And Sewer Utility Improvements Including, But Not Limited To, The Acquisition Of Equipment, Including But Not Limited To, A Vac-Truck; Sewer Main Improvements Including, But Not Limited To, Improvements To Sewer Mains Along Roads 50, 53, 54 And Ocean Drive; Wastewater and Stormwater Pump Station Improvements Including, But Not Limited To, The 38th Street Well House, Said Improvements To Include, But Not Be Limited To, Replacement Of Various Components Including, But Not Limited To, The Acquisition And Installation, As Applicable, Of Check Valves, Hydrants And Flow Meters; Various Water System Improvements Including, But Not Limited To, Roads 50, 53 And 54; And Various Improvements To Water Tanks And Wells Including, But Not Limited To, Improvements To The 12th Street Well House

Appropriation: \$6,420,875

Bonds/Notes Authorized: \$6,132,700

Grant(s) Appropriated: None

Section 20 Costs: \$1,200,000

Useful Life: 19.25 years

**C. DANIELLE NOLLETT,
Clerk of the Borough of Avalon**

Publication Date: August 2, 2021