

**BOROUGH OF AVALON  
PUBLIC NOTICE  
BOND ORDINANCE STATEMENT AND SUMMARY  
ORDINANCE 826-2021**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Avalon, in the County of Cape May, State of New Jersey on July 28, 2021, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2021 CAPITAL IMPROVEMENTS BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$14,089,375 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$12,586,500 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** Various Capital Improvements Including, But Not Limited To The Acquisition Of Equipment For The Department Of Public Works Including, But Not Limited To, A Front-End Loader; Fire House Expansion And Other Facility Improvements; Various Park And Flood Mitigation Improvements, Including But Not Limited To, Improvements To Bay Park Marina And Boat Ramp, The 54th Street Park Kayak Access, Various Bulkhead And Flood Mitigation Projects Including Improvements To 36th Street and Dune Drive Business District, And Improvements To Stormwater Inlets; Various Roadway Improvements Throughout The Borough, In Accordance With A List Of Roads On File With The Borough Clerk, Such Improvements Including, But Not Limited To, As Applicable, Milling, Paving, Reconstruction And Resurfacing The Roadway, And Associated Repairing And/Or Installation Of Curbs, Sidewalks, Driveway Aprons, Drainage Improvements And Roadway Painting, Landscaping And Aesthetic Improvements

**Appropriation:** \$14,089,375

**Bonds/Notes Authorized:** \$12,586,500

**Grants Appropriated:** N/A

**Section 20 Costs:** \$2,800,000

**Useful Life:** 18.25 years

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**C. DANIELLE NOLLETT  
Clerk of the Borough of Avalon**

**Publication Date: August 2, 2021**