

**BOROUGH COUNCIL OF THE BOROUGH OF AVALON  
PUBLIC NOTICE**

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Avalon, in the County of Cape May, State of New Jersey on May 27, 2020 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE AMENDING AND SUPPLEMENTING BOND ORDINANCE NUMBER 771-2018 (WHICH PROVIDES FOR VARIOUS CAPITAL IMPROVEMENTS) HERETOFORE FINALLY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY, ON MARCH 14, 2018, TO INCREASE THE APPROPRIATION BY \$300,000 AND TO INCREASE THE AUTHORIZATION OF BONDS OR NOTES BY \$240,000

**Purpose(s):** Amends And Supplements Bond Ordinance Number 771-2018, (Which Provides For Various Capital Improvements) To Increase The Appropriation And Authorization Of Bonds Or Notes Therein For Bulkhead/utility Work At Avalon Anchorage Set Forth Therein.

**Appropriation:** \$6,504,600 (Increased By \$300,000 From \$6,204,600)

**Bonds/Notes Authorized:** \$5,569,380 (Increased By \$240,000 From \$5,329,380)

**Grants Appropriated:** None (Unchanged)

**Section 20 Costs:** \$930,690 (Unchanged)

**Useful Life:** 13.56 years (Decreased From 13.72 years)

**C. DANIELLE NOLLETT,  
Clerk of the Borough of Avalon**

Publication Date: June 1, 2020