

**BOROUGH COUNCIL OF THE BOROUGH OF AVALON  
PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey on April 8, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held via telephone conference call phone number (877) 510-2588 and conference passcode 139 589 on April 22, 2020 at 4:15 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost on the Borough of Avalon website, [www.avalonboro.net](http://www.avalonboro.net); or by emailing any member of the Borough Clerk's Office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2020 WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$2,908,000 THEREFOR FROM THE WATER AND SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$2,763,600 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF

**Purpose(s):** Various 2020 Water And Sewer Utility Improvements Including, But Not Limited To, Sewer Main Improvements Including, But Not Limited To, 69<sup>th</sup> Street Sewer Main; The Installation And/Or Improvements To Radio Read Water Meters Throughout The Borough; And Various Water Main Improvements Including, But Not Limited To, Sunrise Drive And 7<sup>th</sup> Avenue

**Appropriation:** \$2,908,000

**Bonds/Notes Authorized:** \$2,763,600

**Grant(s) Appropriated:** None

**Section 20 Costs:** \$581,600

**Useful Life:** 11.16 years

C. DANIELLE NOLLETT,  
Clerk of the Borough of Avalon

Publication Date: April 11, 2020