

**BOROUGH COUNCIL OF THE BOROUGH OF AVALON
PUBLIC NOTICE**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey on April 8, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held via telephone conference call phone number (877) 510-2588 and conference passcode 139 589 on April 22, 2020 at 4:15 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost on the Borough of Avalon website, www.avalonboro.net; or by emailing any member of the Borough Clerk's Office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR VARIOUS 2020 CAPITAL IMPROVEMENTS BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$2,618,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,145,250 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF
Purpose(s):	Various 2020 Capital Improvements Including, But Not Limited To, Various Improvements For The Public Works Department Including, But Not Limited To, Roadway Improvements On All Or A Portion Of Sunrise Drive, 7th Street And 69th Street; Various Park Improvements Including, But Not Limited To, 30th Street Park And 54th Street Kayak Park; Marine Improvements Including, But Not Limited To, The Installation Of A Boat Ramp To Bay Park Marina And Other Bulkhead Replacements And/Or Improvements Including, But Not Limited To, 26th Street; Improvements To The Avalon History Center, Including, But Not Limited To, Expansion And/Or Renovation; And Improvements To The Fire Department Including, But Not Limited To, Fire House Expansion And/Or Renovation Including, But Not Limited To, The Installation And/Or Renovation Of The Apron And Design
Appropriation:	\$2,618,000
Bonds/Notes Authorized:	\$2,145,250
Grants Appropriated:	N/A
Section 20 Costs:	\$523,600
Useful Life:	20.56 years

C. DANIELLE NOLLETT,
Clerk of the Borough of Avalon

Publication Date: April 11, 2020