

2020 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	3,461,083.29	3,532,174.35
2. Total Miscellaneous Revenues	3,343,429.74	3,244,227.22
3. Receipts from Delinquent Taxes	275,000.00	250,000.00
4. a) Local Tax for Municipal Purposes	18,350,000.00	18,000,000.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	3,229,725.00	3,006,110.65
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	21,579,725.00	21,006,110.65
Total General Revenues	28,659,238.03	28,032,512.22

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	6,608,647.52	6,539,651.81
Other Expenses	11,055,859.20	10,563,245.41
2. Deferred Charges & Other Appropriations	2,610,028.05	2,423,217.00
3. Capital Improvements	1,476,500.00	2,125,600.00
4. Debt Service (Include for School Purposes)	5,233,203.26	4,720,798.00
5. Reserve for Uncollected Taxes	1,675,000.00	1,660,000.00
Total General Appropriations	28,659,238.03	28,032,512.22

2020 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2020
		2019
1. Surplus		271,320.00
2. Miscellaneous Revenues		6,675,000.00
3. Deficit (General Budget)		0.00
Total Revenues		6,946,320.00
Summary of Appropriations		2020 Budget
		Final 2019 Budget
1. Operating Expenses: Salaries & Wages		212,620.00
Other Expenses		4,887,650.00
2. Capital Improvements		450,000.00
3. Debt Service		1,129,750.00
4. Deferred Charges & Other Appropriations		266,300.00
5. Surplus (General Budget)		0.00
Total Appropriations		6,946,320.00

2020 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2020	2019
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			1,308,000.00	1,224,000.00
3. Deficit (General Budget)			485,958.05	414,708.00
Total Revenues			1,793,958.05	1,638,708.00
Summary of Appropriations			2020 Budget	Final 2019 Budget
1. Operating Expenses:	Salaries & Wages		1,356,858.05	1,210,608.00
	Other Expenses		323,100.00	323,600.00
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			114,000.00	104,500.00
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,793,958.05	1,638,708.00

Balance of Outstanding Bonds & Loans				
	General	Water & Sewer Ut	Beach Utility	
Interest	96,268.12	3,942,181.36	-	
Principal	3,314,481.21	12,443,598.30	-	
Outstanding Balance	3,410,749.33	16,385,779.66	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 26, 2020.

A hearing on the budget and tax resolution will be held via TELEPHONE CONFERENCE CALL, on April 8, 2020 at 4:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties by calling (877) 510-2588 and using Access Code 139 589.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.