

**NOTICE OF INTRODUCTION FOR FIRST READING**

**BOROUGH OF AVALON  
CAPE MAY COUNTY  
NEW JERSEY**

**ORDINANCE NO. 783-2019**

**AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION  
LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**

The Ordinance pursuant to the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations and allows banking of unused cap balances from 2017 & 2018 for use in 2019.

This Ordinance will be further considered for second reading, public hearing and final adoption on March 13, 2019 at the Municipal Building, 3100 Dune Drive, Avalon, NJ 08202 at 4:15 p.m. A copy of the Ordinance is available at no charge from the Borough Clerk's Office, Borough of Avalon, 3100 Dune Drive, Avalon, NJ 08202 between the hours of 8:15 a.m. and 4:15 p.m., Monday through Friday excluding holidays.

**C. DANIELLE NOLLETT**  
Borough Clerk

Publication date: March 4, 2019