

**NOTICE OF INTRODUCTION FOR FIRST READING**

BOROUGH OF AVALON  
CAPE MAY COUNTY  
NEW JERSEY

**ORDINANCE NO 787-2019**

BOND ORDINANCE PROVIDING FOR VARIOUS 2019 WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$2,482,500 THEREFOR FROM THE WATER AND SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$2,358,375 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Borough of Avalon, in the County of Cape May, State of New Jersey on April 10, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Council Meeting Room, 3100 Dune Drive, Borough of Avalon, in said County on April 24, 2019 at 4:15 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2019 WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$2,482,500 THEREFOR FROM THE WATER AND SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$2,358,375 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF

**Purpose(s):** Various 2019 Water And Sewer Utility Improvements Including, But Not Limited To, Borough-Wide Water/Sewer System Improvements Including, But Not Limited To, Improvements To And/Or Replacement Of Fire Hydrants, Wastewater Pump Station Improvements Including, But Not Limited To, The 58<sup>th</sup> Street Wastewater Pump Station; Improvements To Storm Water Inlets; Well-House Improvements Including, But Not Limited To, 38<sup>th</sup> Street Wellhouse; Dead-End Water Main Improvements Including, But Not Limited To, Acquisition And Installation, As Applicable, Of Blow-Off Systems; Sewer Main Improvements Including, But Not Limited To, 68<sup>th</sup> Street Sewer Main; And Various General System Improvements; Storm Sewer System Drainage And Pump Station Improvements Including, But Not Limited To, North End Drainage Improvements, 78<sup>th</sup> Street Pump Station And Sump Pump Improvements; And Water System Main And Outfall Improvements Including, But Not Limited To, 35<sup>th</sup> Street Water Main, Sunrise Drive And 7<sup>th</sup> Avenue Water Main And 30<sup>th</sup> Street Ocean Outfall.

**Appropriation:** \$2,482,500

**Bonds/Notes Authorized:** \$2,358,375

**Grant(s) Appropriated:** None

**Section 20 Costs:** \$920,500

**Useful Life:** 17.89 years

**C. DANIELLE NOLLETT,  
Clerk of the Borough of Avalon**

Publication date: April 13, 2019