

**BOROUGH COUNCIL OF THE BOROUGH OF AVALON
PUBLIC NOTICE**

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Avalon, in the County of Cape May, State of New Jersey on April 24, 2019 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2019 WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF AVALON, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$2,482,500 THEREFOR FROM THE WATER AND SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$2,358,375 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COSTS THEREOF

Purpose(s): Various 2019 Water And Sewer Utility Improvements Including, But Not Limited To, Borough-Wide Water/Sewer System Improvements Including, But Not Limited To, Improvements To And/Or Replacement Of Fire Hydrants, Wastewater Pump Station Improvements Including, But Not Limited To, The 58th Street Wastewater Pump Station; Improvements To Storm Water Inlets; Well-House Improvements Including, But Not Limited To, 38th Street Wellhouse; Dead-End Water Main Improvements Including, But Not Limited To, Acquisition And Installation, As Applicable, Of Blow-Off Systems; Sewer Main Improvements Including, But Not Limited To, 68th Street Sewer Main; And Various General System Improvements; Storm Sewer System Drainage And Pump Station Improvements Including, But Not Limited To, North End Drainage Improvements, 78th Street Pump Station And Sump Pump Improvements; And Water System Main And Outfall Improvements Including, But Not Limited To, 35th Street Water Main, Sunrise Drive And 7th Avenue Water Main And 30th Street Ocean Outfall.

Appropriation: \$2,482,500

**Bonds/Notes
Authorized:** \$2,358,375

**Grant(s)
Appropriated:** None

Section 20 Costs: \$920,500

Useful Life: 17.89 years

**C. DANIELLE NOLLETT,
Clerk of the Borough of Avalon**

Publication date: April 29, 2019