

# 2019 Municipal Budget

of the                     BOROUGH                     of           AVALON           County of  
          CAPE MAY           for the fiscal year 2019.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	3,532,174.35	4,046,907.86
2. Total Miscellaneous Revenues	3,066,853.85	3,263,750.64
3. Receipts from Delinquent Taxes	250,000.00	250,000.00
4. a) Local Tax for Municipal Purposes	18,000,000.00	17,750,000.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	3,006,110.65	2,808,187.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	21,006,110.65	20,558,187.00
Total General Revenues	27,855,138.85	28,118,845.50

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	6,533,491.81	6,514,921.00
Other Expenses	10,392,032.04	10,752,551.06
2. Deferred Charges & Other Appropriations	2,423,217.00	2,166,598.44
3. Capital Improvements	2,125,600.00	1,271,700.00
4. Debt Service (Include for School Purposes)	4,720,798.00	5,758,075.00
5. Reserve for Uncollected Taxes	1,660,000.00	1,655,000.00
Total General Appropriations	27,855,138.85	28,118,845.50

2019 Dedicated	Water & Sewer	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2019
		2018
1. Surplus		100,000.00
2. Miscellaneous Revenues		6,335,000.00
3. Deficit (General Budget)		213,357.00
Total Revenues		6,648,357.00
<b>Summary of Appropriations</b>		<b>2019 Budget</b>
		<b>Final 2018 Budget</b>
1. Operating Expenses: Salaries & Wages		208,267.00
Other Expenses		5,210,060.00
2. Capital Improvements		350,000.00
3. Debt Service		1,114,130.00
4. Deferred Charges & Other Appropriations		15,900.00
5. Surplus (General Budget)		0.00
Total Appropriations		6,898,357.00

2019 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2019	2018
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			1,224,000.00	1,231,000.00
3. Deficit (General Budget)			414,708.00	356,779.00
Total Revenues			1,638,708.00	1,587,779.00
Summary of Appropriations			2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages			1,210,608.00	1,181,079.00
Other Expenses			323,600.00	304,400.00
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			104,500.00	102,300.00
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,638,708.00	1,587,779.00

Balance of Outstanding Bonds & Loans				
	General	Water & Sewer Ut	Beach Utility	
Interest	312,420.32	4,426,880.32	-	
Principal	7,028,546.71	13,388,364.65	-	
Outstanding Balance	7,340,967.03	17,815,244.97	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 27, 2019.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on April 10, 2019 at 4:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.