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Change over last year's budget appropriations	<u>(\$263,707)</u>
<b>Breakdown:</b>	
Salary and Wage Increase	\$21,571
<b>Other Expense - Change:</b>	
Surplus Transfer to W/S and Beach	(\$155,428)
Statutory Expenses – Pension	126,575
Library Appropriation	197,924
Change in Capital Improvement Fund	(450,000)
Change in Cash for Capital Projects	1,303,900
Change in Cash for Prior Capital Projects	(648,375)
Debt Service	(33,150)
Grants	(261,610)
 General Government	 <u>(365,113)</u>
	<u>(\$285,277)</u>
	<u>(\$263,707)</u>

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## REAL SPENDING INCREASE

Change in Revenue/Budget Appropriation	(\$263,707)
Library Tax Levy Increase	(197,924)
Decrease in Grants with Offsetting Revenue/Approp.	261,610
<b>Real Spending Increase</b>	<b>(\$200,021)</b>
Salaries and Wages	\$21,571
Other Expenses (Not Broken Out Above)	(365,113)
Increase in Statutory Expenses - Pension/Misc	126,575
Decrease in Transfer Surplus fr. Cur. Fund to W/S Fund/Beach	(155,428)
Capital Net/Debt Service	172,375
	<u>(\$200,021)</u>

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Change in Revenue/Budget Appropriation	(\$263,707)
Library Tax Levy Increase	(197,924)
Decrease in Grants with Offsetting Revenue/Appropriations	261,610
<b>Real Spending Increase</b>	<b>(\$200,021)</b>
Revenues:	
Decrease in use of Surplus	(\$514,734)
Increase in Local Revenues/State Aid/Misc.	78,614
Increase in Transfer of Excess Library Surplus	32,681
Other Special Items	(46,582)
Change in Local Tax Levy	250,000
	<u>(\$200,021)</u>

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## BUDGET CHANGES

<b>TOTAL BUDGET 2019</b>	<b>\$</b>	<b>27,855,139</b>
<b>TOTAL BUDGET 2018</b>	<b>\$</b>	<b>28,118,846</b>
<b>INCREASE IN BUDGET</b>	<b>\$</b>	<b>(263,707)</b>
<b>BOROUGH TAX LEVY 2019</b>	<b>\$</b>	<b>18,000,000</b>
<b>BOROUGH TAX LEVY 2018</b>	<b>\$</b>	<b>17,750,000</b>
<b>INCREASE IN TAX LEVY</b>	<b>\$</b>	<b>250,000</b>
<b>BOROUGH TAX RATE 2019</b>		<b>19.9 CENTS</b>
<b>BOROUGH TAX RATE 2018</b>		<b>19.9 CENTS</b>
<b>NET VALUATION TAXABLE 2019</b>	<b>\$</b>	<b>9,057,051,800</b>
<b>NET VALUATION TAXABLE 2018</b>	<b>\$</b>	<b>8,933,783,700</b>
<b>INCREASE IN RATABLES (NET)</b>	<b>\$</b>	<b>123,268,100</b>

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## 2% LEVY CAP CALCULATION

<b>Prior Year Amount to be Raised by Taxation</b>		17,750,000
Less: Deferred Charges		25,000
<b>Net Prior Year Tax Levy for Local Purpose Tax for CAP Calculation</b>		<b>17,725,000</b>
Plus 2% CAP Increase		354,500
<b>Adjusted Tax Levy Prior to Exclusions</b>		<b>18,079,500</b>
Exclusions:		
Debt Service/Capital Improvement Fund		853,900
Fund Capital Ordinances/Pension/Def. Charges		483,127
<b>Total Exclusions</b>		<b>1,337,027</b>
Less Cancelled or Unexpended Exclusions		1,731
<b>Adjusted Tax Levy</b>		<b>19,414,796</b>
Additions:		
New Ratables - New Construction	103,919.00	
Prior Year's Tax Rate (Local)	0.199	
		206,799.01
Prior Year CAP Banks		2,137,977
<b>Maximum Allowable Amount To Be Raised By Taxation</b>		<b>21,759,572.65</b>
<b>Amount To Be Raised By Taxation - Budget Sheet 11</b>		<b>18,000,000</b>
<b>Under 2% Levy CAP With Banking</b>		<b>3,759,572.65</b>

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# 2019 BUDGET SURPLUS

Surplus Generated in 2018 \$3,923,222

## STATUS OF SURPLUS

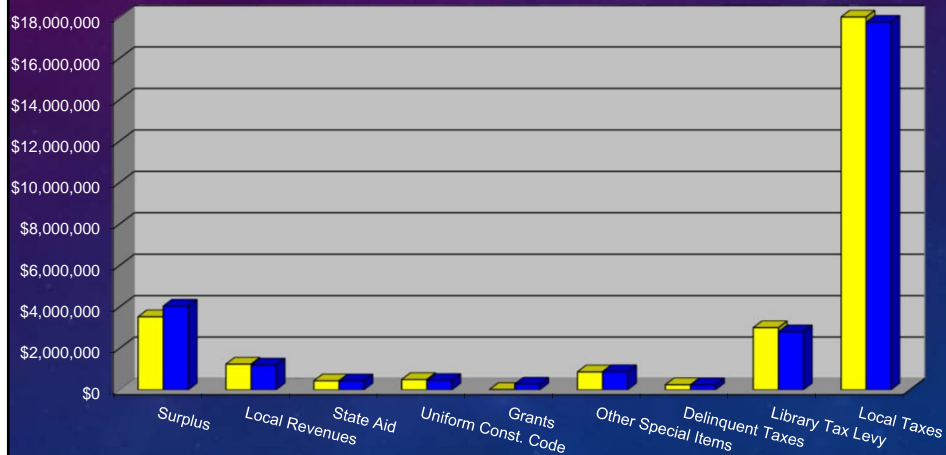
BALANCE DECEMBER 31, 2018		6,888,376
USED IN 2019 BUDGET		3,532,174
REMAINING SURPLUS	\$	<u>3,356,202</u>

*HAVING RECURRING SURPLUS IS IMPORTANT IN MAINTAINING  
FAVORABLE BOND RATING*

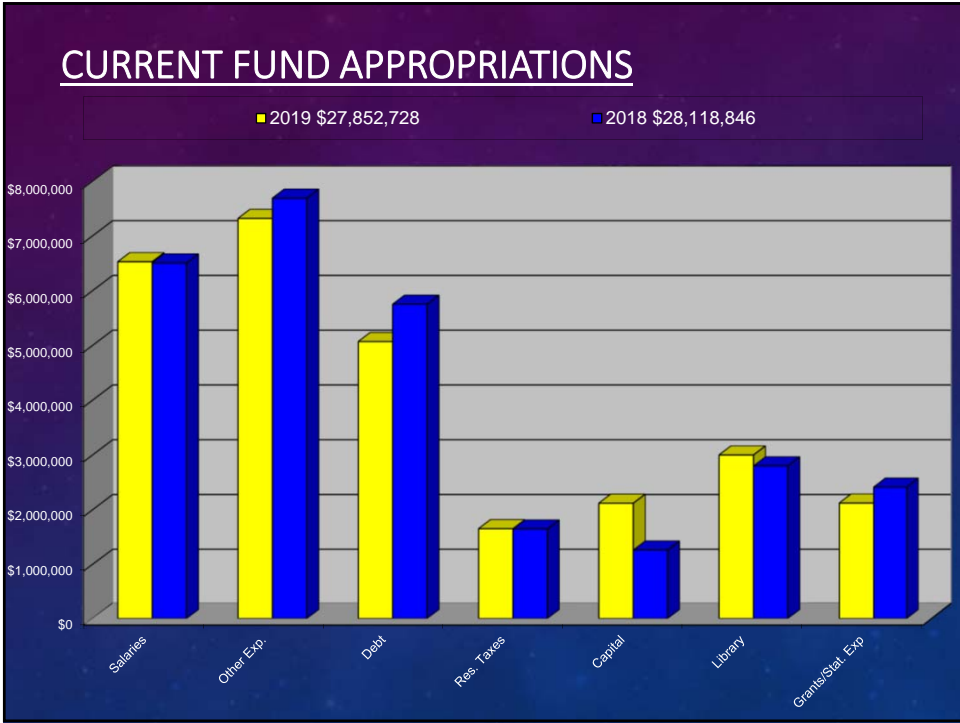
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# CURRENT FUND REVENUES

■ 2019 \$27,852,728      ■ 2018 \$28,118,846



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### 2019 SOME OF THE MAJOR CAPITAL PROJECTS

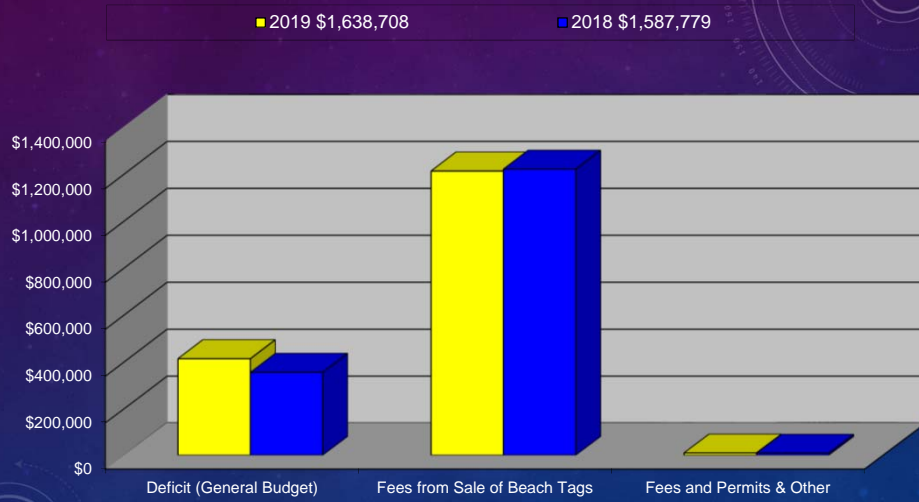
- Road Improvements Sunrise Drive/7<sup>th</sup> and 68<sup>th</sup> \$1,014,000
- Pennsylvania Harbor Dredging 290,000\*
- North End Drainage Improvements (Engineering) 265,000
- Borough Hall Roof Replacement 575,000
- Surfside Park (Additional Funding) 575,000\*
- Fire Dept – SCBA (Respiratory System) 115,000\*
- Improvements to Community Hall/Playground Improvements 61,100\*
- Public Works Vehicles/Equipment 332,000\*
- Public Works Improvements/Repairs Var Bldgs 146,000\*
- Butterfly Garden 15,000\*
- Police Department Equipment 46,500\*
- Radar Speed Trailers 17,000\*

\* Denotes no debt will be issued/all others with 20% downpayment

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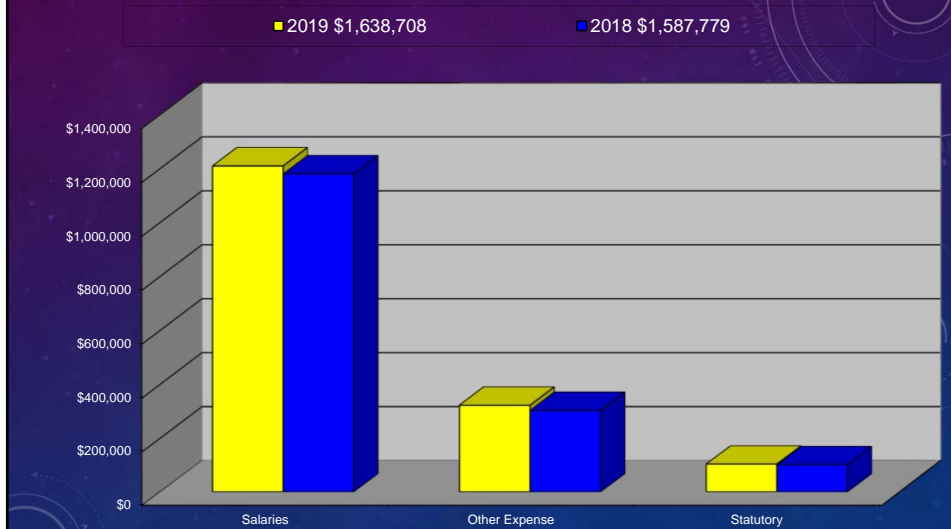


## BEACH UTILITY FUND REVENUES



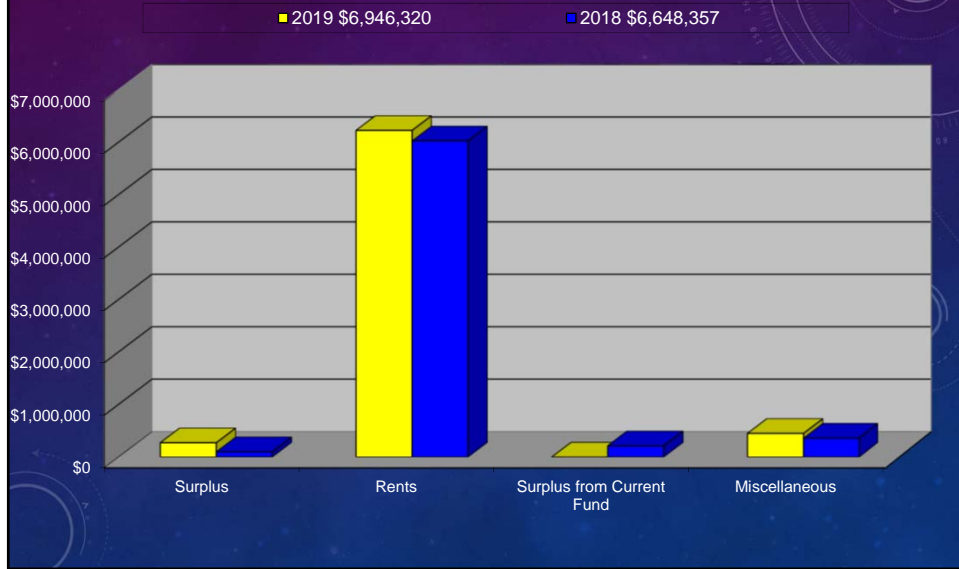
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## Beach Utility Fund Appropriations



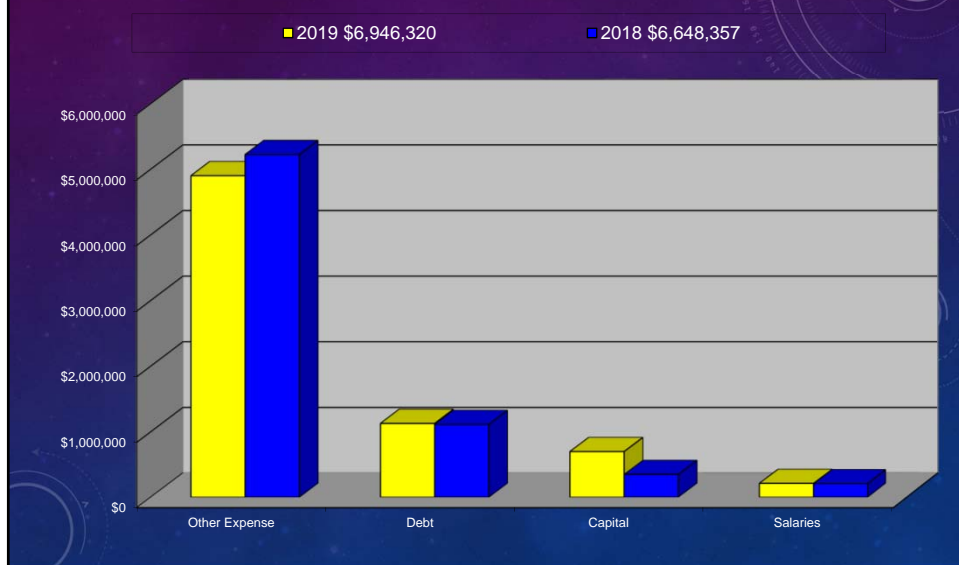
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## Source of Water/Sewer Utility Fund Revenues



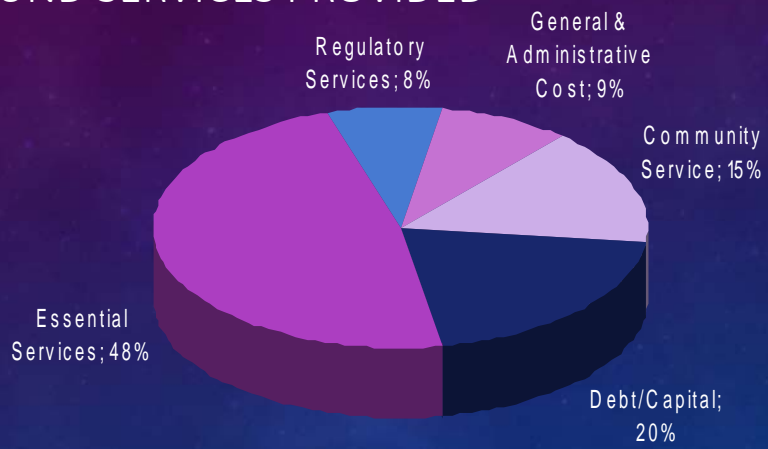
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## Water/Sewer Utility Fund Appropriations



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## CURRENT, WATER/SEWER AND BEACH FUND SERVICES PROVIDED



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