

2016 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2016.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	4,099,386.16	2,885,000.00
2. Total Miscellaneous Revenues	2,894,133.96	2,763,575.18
3. Receipts from Delinquent Taxes	475,000.00	525,000.00
4. a) Local Tax for Municipal Purposes	16,800,000.00	16,637,528.07
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	2,627,096.00	2,576,056.42
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,427,096.00	19,213,584.49
Total General Revenues	26,895,616.12	25,387,159.67

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	6,299,912.55	6,175,712.12
Other Expenses	9,678,789.40	9,703,432.46
2. Deferred Charges & Other Appropriations	4,059,329.17	3,265,374.74
3. Capital Improvements	1,088,575.00	1,360,250.00
4. Debt Service (Include for School Purposes)	4,144,010.00	3,260,476.00
5. Reserve for Uncollected Taxes	1,625,000.00	1,621,914.35
Total General Appropriations	26,895,616.12	25,387,159.67
Total Number of Employees	99	99

2016 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2016
		2015
1. Surplus	0.00	0.00
2. Miscellaneous Revenues	5,855,000.00	5,591,600.00
3. Deficit (General Budget)	280,133.67	385,962.35
Total Revenues	6,135,133.67	5,977,562.35
Summary of Appropriations		2016 Budget
		Final 2015 Budget
1. Operating Expenses: Salaries & Wages	201,703.00	197,766.00
Other Expenses	4,774,737.32	4,598,900.00
2. Capital Improvements	368,600.00	380,000.00
3. Debt Service	774,668.35	785,766.35
4. Deferred Charges & Other Appropriations	15,425.00	15,130.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	6,135,133.67	5,977,562.35
Total Number of Employees	3	3

2016 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2016	2015
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			1,224,000.00	1,218,900.00
3. Deficit (General Budget)			260,852.50	234,741.99
Total Revenues			1,484,852.50	1,453,641.99
Summary of Appropriations			2016 Budget	Final 2015 Budget
1. Operating Expenses:	Salaries & Wages		1,086,094.00	1,064,796.99
	Other Expenses		300,658.50	295,345.00
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			98,100.00	93,500.00
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,484,852.50	1,453,641.99
Total Number of Employees			124	124

Balance of Outstanding Bonds & Loans				
	General	Water & Sewer Ut	Beach Utility	
Interest	1,881,951.96	355,002.00	-	
Principal	17,530,160.37	2,839,663.70	-	
Outstanding Balance	19,412,112.33	3,194,665.70	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 24, 2016.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on March 23, 2016 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.