

2015 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2015.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	2,885,000.00	2,837,358.82
2. Total Miscellaneous Revenues	2,716,243.92	5,751,690.41
3. Receipts from Delinquent Taxes	525,000.00	425,000.00
4. a) Local Tax for Municipal Purposes	16,637,528.07	16,369,000.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	2,576,056.42	2,545,828.10
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	19,213,584.49	18,914,828.10
Total General Revenues	25,339,828.41	27,928,877.33

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	6,175,712.12	6,057,270.03
Other Expenses	9,656,101.20	10,035,914.22
2. Deferred Charges & Other Appropriations	3,265,374.74	3,148,885.28
3. Capital Improvements	1,360,250.00	3,283,032.80
4. Debt Service (Include for School Purposes)	3,260,476.00	3,853,775.00
5. Reserve for Uncollected Taxes	1,621,914.35	1,550,000.00
Total General Appropriations	25,339,828.41	27,928,877.33
Total Number of Employees	99	98

2015 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2015
		2014
1. Surplus	0.00	0.00
2. Miscellaneous Revenues	5,591,600.00	5,490,000.00
3. Deficit (General Budget)	385,962.35	386,716.92
Total Revenues	5,977,562.35	5,876,716.92
Summary of Appropriations		2015 Budget
		Final 2014 Budget
1. Operating Expenses: Salaries & Wages	197,766.00	196,574.91
Other Expenses	4,598,900.00	4,757,222.45
2. Capital Improvements	380,000.00	250,000.00
3. Debt Service	785,766.35	632,000.00
4. Deferred Charges & Other Appropriations	15,130.00	25,919.56
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	5,977,562.35	5,861,716.92
Total Number of Employees	3	3

2015 Dedicated		Beach	Utility Budget	
Summary of Revenues			Anticipated	
			2015	2014
1. Surplus			0.00	0.00
2. Miscellaneous Revenues			1,218,900.00	1,183,900.00
3. Deficit (General Budget)			234,741.99	250,870.33
Total Revenues			1,453,641.99	1,434,770.33
Summary of Appropriations			2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages			1,064,796.99	1,044,059.38
Other Expenses			295,345.00	293,840.41
2. Capital Improvements			0.00	0.00
3. Debt Service			0.00	0.00
4. Deferred Charges & Other Appropriations			93,500.00	96,870.54
5. Surplus (General Budget)			0.00	0.00
Total Appropriations			1,453,641.99	1,434,770.33
Total Number of Employees			124	124

Balance of Outstanding Bonds & Loans				
	General	Water & Sewer Ut	Beach Utility	
Interest	2,659,625.08	483,736.00	-	
Principal	19,887,241.02	3,454,430.05	-	
Outstanding Balance	22,546,866.10	3,938,166.05	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 25, 2015.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on March 25, 2015 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.