

2014 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2014.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2014		2013
1. Surplus	2,837,358.82		0.00
2. Total Miscellaneous Revenues	2,630,021.53		5,551,003.85
3. Receipts from Delinquent Taxes	425,000.00		475,000.00
4. a) Local Tax for Municipal Purposes	16,369,000.00		15,906,800.00
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax Levy	2,545,828.10		2,545,855.11
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	18,914,828.10		18,452,655.11
Total General Revenues	24,807,208.45		24,478,658.96

Summary of Appropriations	2014 Budget		Final 2013 Budget
1. Operating Expenses: Salaries & Wages	6,057,270.03		5,932,129.58
Other Expenses	9,524,278.14		9,452,425.78
2. Deferred Charges & Other Appropriations	3,148,885.28		2,332,624.60
3. Capital Improvements	673,000.00		1,322,800.00
4. Debt Service (Include for School Purposes)	3,853,775.00		3,915,550.00
5. Reserve for Uncollected Taxes	1,550,000.00		1,523,129.00
Total General Appropriations	24,807,208.45		24,478,658.96
Total Number of Employees	98		98

2014 Dedicated	Water & Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2014		2013
1. Surplus		0.00		0.00
2. Miscellaneous Revenues		5,490,000.00		5,623,000.00
3. Deficit (General Budget)		386,716.92		136,542.35
Total Revenues		5,876,716.92		5,759,542.35
Summary of Appropriations		2014 Budget		Final 2013 Budget
1. Operating Expenses: Salaries & Wages		196,574.91		192,788.00
Other Expenses		4,757,222.45		4,433,750.00
2. Capital Improvements		265,000.00		250,000.00
3. Debt Service		632,000.00		856,000.00
4. Deferred Charges & Other Appropriations		25,919.56		27,004.35
5. Surplus (General Budget)		0.00		0.00
Total Appropriations		5,876,716.92		5,759,542.35
Total Number of Employees		3		3

2014 Dedicated		Beach		Utility Budget	
Summary of Revenues			Anticipated		
			2014		2013
1. Surplus			0.00		0.00
2. Miscellaneous Revenues			1,183,900.00		1,183,900.00
3. Deficit (General Budget)			250,870.33		222,167.64
Total Revenues			1,434,770.33		1,406,067.64
Summary of Appropriations			2014 Budget		Final 2013 Budget
1. Operating Expenses: Salaries & Wages			1,044,059.38		1,023,587.64
Other Expenses			293,840.41		289,180.00
2. Capital Improvements			0.00		0.00
3. Debt Service			0.00		0.00
4. Deferred Charges & Other Appropriations			96,870.54		93,300.00
5. Surplus (General Budget)			0.00		0.00
Total Appropriations			1,434,770.33		1,406,067.64
Total Number of Employees			124		124

Balance of Outstanding Debt					
		General	Water & Sewer Ut	Beach Utility	
Interest		3,660,097.33	665,520.00	-	
Principal		22,807,732.97	3,914,196.40	-	
Outstanding Balance		26,467,830.30	4,579,716.40	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 26, 2014.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on March 26, 2014 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.