

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	-	2,246,771.45	(2,246,771.45)	-100.00%
Local	4,827,932.18	2,400,911.71	2,427,020.47	101.09%
State Aid	439,591.00	439,591.00	-	0.00%
State & Federal Grants	102,680.67	101,035.01	1,645.66	1.63%
Delinquent Tax	475,000.00	575,000.00	(100,000.00)	-17.39%
Local Purpose Tax	15,906,800.00	15,200,000.00	706,800.00	4.65%
School Tax (Debt Service)	-	-	-	
Minimum Library Tax	2,545,855.11	2,590,293.00	(44,437.89)	-1.72%
TOTAL REVENUE	24,297,858.96	23,553,602.17	744,256.79	3.16%
APPROPRIATIONS				
Salaries & Wages	5,932,129.58	5,861,875.74	70,253.84	1.20%
Other Expenses	9,343,945.11	9,007,239.60	336,705.51	3.74%
Statutory & Deferred Charges	2,332,624.60	2,100,255.29	232,369.31	11.06%
State & Federal Grants	102,680.67	116,035.01	(13,354.34)	-11.51%
Capital (without grants)	1,147,800.00	972,000.00	175,800.00	18.09%
Debt Service	3,915,550.00	3,996,196.53	(80,646.53)	-2.02%
School Debt Service	-	-	-	
Reserve for Uncollected Taxes	1,523,129.00	1,500,000.00	23,129.00	1.54%
TOTAL APPROPRIATIONS	24,297,858.96	23,553,602.17	744,256.79	3.16%
Adopted Emergencies	-	-	-	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,359,166.26	5,593,253.31	(2,234,087.05)
Used to Fund Budget	-	2,246,771.45	(2,246,771.45)
Remaining Balance	3,359,166.26	3,346,481.86	12,684.40

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	15,906,800.00	15,200,000.00	706,800.00	4.65%
Local Tax Rate	0.219	0.210	0.009	4.29%
Assessed Valuation	7,266,735,639	7,241,250,191	25,485,448	0.35%

STATUS OF SPENDING "CAPS"

	CAP @2.5%	CAP COLA
CAP Base from Prior Year	14,101,077.00	14,101,077.00
Rate Applied	2.50%	3.50%
Allowable CAP	14,453,603.93	14,594,614.70
Additions:		
See Sheet 3b	472,571.53	472,571.53
Other	-	-
Total CAP Allowable	14,926,175.46	15,067,186.23
Budget Expenditures Sheet 19	14,678,647.18	14,678,647.18
Remaining or (Excess)	247,528.27	388,539.04

% OF TAX COLLECTION

	CURRENT	PRIOR
Actual Percentage of Collection	98.63%	98.25%
Used for Reserve for Taxes	96.00%	95.98%
Remaining	2.63%	2.27%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

BOROUGH OF AVALON		YEAR 2013	YEAR 2012
1.	Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	
	Actual	22,774,729.96	XXXXXXXXXX
	Estimate **		
2.	Local District School Tax -	80016-	
	Actual		3,078,694.00
	Estimate **	3,200,000.00	XXXXXXXXXX
3.	Regional School District Tax -		
	Actual		XXXXXXXXXX
	Estimate *		
4.	Regional High School Tax - School Budget		
	Actual		XXXXXXXXXX
	Estimate *		
5.	County Tax	80018-	
	Actual		15,865,331.50
	Estimate *	16,425,000.00	XXXXXXXXXX
6.	Special District Taxes	80020-	
	Actual		
	Estimate *		XXXXXXXXXX
7.	Municipal Open Space Tax	80022-	
	Actual		
	Estimate *		XXXXXXXXXX
8.	Total General Appropriations & Other Taxes	80024-01	
	Less: Total Anticipated Revenues from 2013 in		
	Municipal Budget (Item 5)	80024-02	
	Cash Required from 2013 Taxes to Support Local		
	Municipal Budget and Other Taxes	80024-03	
	Amount of Item 10 Divided by 96.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		
	Analysis of Item 11:		
	Local District School Tax		
	(Amount Shown on Line 2 Above)	3,200,000.00	
	Regional School District Tax		
	(Amount Shown on Line 3 Above)		
	Regional High School Tax		
	(Amount Shown on Line 4 Above)		
	County Tax		
	(Amount Shown on Line 5 Above)	16,425,000.00	
	Special District Tax		
	(Amount Shown on Line 6 Above)		
	Municipal Open Space Tax		
	(Amount Shown on Line 7 Above)		
	Tax in Local Municipal Budget		
		18,452,655.11	
	Total Amount (see Line 11)	38,077,655.11	
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
	Computation of "Tax in Local Municipal Budget"		
	Item 1 - Total General Appropriations		
	Item 12 - Appropriation: Reserve for Uncollected Taxes		
	Sub - Total	22,774,729.96	Note: anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
	Less: Item 9 - Total Anticipated Revenues	1,523,129.00	
	Amount to be Raised by Taxation in Municipal Budget	24,297,858.96	
		5,845,203.85	
		18,452,655.11	

* May not be stated in an amount less than
"actual" Tax of year 2012.

** Must be stated in the amount of the proposed budget
submitted by the Local Board of Education to the
Commissioner of Education on January 15, 2013 (Chap.
136, P. L. 1978). Consideration must be given to calendar
year calculation.