

2013 Municipal Budget

of the BOROUGH of AVALON County of
 CAPE MAY for the fiscal year 2013.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2013	2012
1. Surplus	0.00	2,246,771.45
2. Total Miscellaneous Revenues	5,370,203.85	2,941,537.72
3. Receipts from Delinquent Taxes	475,000.00	575,000.00
4. a) Local Tax for Municipal Purposes	15,906,800.00	15,200,000.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax Levy	2,545,855.11	2,590,293.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	18,452,655.11	17,790,293.00
Total General Revenues	24,297,858.96	23,553,602.17

Summary of Appropriations	2013 Budget	Final 2012 Budget
1. Operating Expenses: Salaries & Wages	5,932,129.58	5,861,875.74
Other Expenses	9,446,625.78	9,123,274.61
2. Deferred Charges & Other Appropriations	2,332,624.60	2,100,255.29
3. Capital Improvements	1,147,800.00	972,000.00
4. Debt Service (Include for School Purposes)	3,915,550.00	3,996,196.53
5. Reserve for Uncollected Taxes	1,523,129.00	1,500,000.00
Total General Appropriations	24,297,858.96	23,553,602.17
Total Number of Employees	98	98

2013 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2013
		2012
1. Surplus	0.00	1,361.00
2. Miscellaneous Revenues	5,623,000.00	5,690,000.00
3. Deficit (General Budget)	136,542.35	270,000.00
Total Revenues	5,759,542.35	5,961,361.00
Summary of Appropriations		2013 Budget
		Final 2012 Budget
1. Operating Expenses: Salaries & Wages	192,788.00	189,000.00
Other Expenses	4,433,750.00	4,369,151.00
2. Capital Improvements	250,000.00	300,000.00
3. Debt Service	856,000.00	1,088,760.00
4. Deferred Charges & Other Appropriations	27,004.35	14,450.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	5,759,542.35	5,961,361.00
Total Number of Employees	3	3

2013 Dedicated		Beach		Utility Budget	
Summary of Revenues				Anticipated	
				2013	2012
1. Surplus				0.00	0.00
2. Miscellaneous Revenues				1,183,900.00	1,139,000.00
3. Deficit (General Budget)				222,167.64	241,944.29
Total Revenues				1,406,067.64	1,380,944.29
Summary of Appropriations				2013 Budget	Final 2012 Budget
1. Operating Expenses:		Salaries & Wages		1,023,587.64	1,003,517.29
		Other Expenses		289,180.00	283,230.00
2. Capital Improvements				0.00	0.00
3. Debt Service				0.00	0.00
4. Deferred Charges & Other Appropriations				93,300.00	94,197.00
5. Surplus (General Budget)				0.00	0.00
Total Appropriations				1,406,067.64	1,380,944.29
Total Number of Employees				124	124

Balance of Outstanding Debt					
		General	Water & Sewer Ut	Beach Utility	
Interest		4,557,650.83	817,024.00	-	
Principal		25,715,358.32	4,598,962.75	-	
Outstanding Balance		30,273,009.15	5,415,986.75	-	

Notice is hereby given that the budget and tax resolution was approved by the BOROUGH COUNCIL of the BOROUGH of AVALON, County of CAPE MAY on February 27, 2013.

A hearing on the budget and tax resolution will be held at BOROUGH HALL, on April 24, 2013 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2013 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 3100 DUNE DRIVE AVALON New Jersey, 609-967-8200 during the hours of 8:15 AM to 4:15 PM.