

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013 (UNAUDITED)

POPULATION LAST CENSUS 1,334
 NET VALUATION TAXABLE 2013 7,266,363,739
 MUNICODE 0501

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of AVALON, County of CAPE MAY

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Glen J. Ortman
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James V. Craft, am the Chief Financial Officer, License # N0426, of the BOROUGH of AVALON, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____
 Title Chief Financial Officer
 Address 3100 Dune Drive Avalon, N.J. 08202
 Phone Number 609-967-8205
 Fax Number 609-967-3404

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of AVALON as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Glen J. Ortman, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this 7th day of February, 2014

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF AVALON

Chief Financial Officer: James V. Craft

Signature: _____

Certificate #: N0426

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000065

Fed I.D. #

BOROUGH OF AVALON

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(1) Federal Expenditures	(2) State Expenditures
TOTAL	\$ <u>3,275.89</u>	\$ _____	\$ <u>6,854.14</u>

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **AVALON** , County of **CAPE MAY** during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,209,052,727.00

SIGNATURE OF TAX ASSESSOR

BOROUGH OF AVALON
MUNICIPALITY

CAPE MAY
COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	8,597,707.97	
Change Fund	1,200.00	
Subtotal	8,598,907.97	
Taxes Receivable:		
2012	-	
2013	441,367.52	
	441,367.52	
Tax Title Liens	14,703.16	
Property Acquired for Taxes at Assessed Valuation	137,480.20	
Revenue Accounts Receivable	10,596.98	
Due from Water and Sewer Operating Fund	196,543.45	
Due from Trusts -Other	9,817.33	
Due from / to Avalon Free Public Library	53,749.29	
Due from Animal Control Fund	142.26	
Due from Beach Utility Fund	158,109.05	
Due from Federal and State Grant Fund	7,679.40	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		877,292.35
Reserve for Encumbrances		342,197.37
Tax Overpayments		3,836.34
Due to State of NJ - Veterans and Senior Citizens		2,002.95
Accounts Payable		73,967.02
Prepaid Taxes		1,102,831.58
Due County - Added/Omitted Taxes		59,416.89
Prepaid Rental Inspection Fees		153,450.00
Prepaid Fire Inspection Fee		49,650.00
Benches - Downtown		22,578.00
Boat Slip Deposit		328.00
Rental License Bond		25,500.00
Due to State - UCC Fees		9,083.00
Sales Tax Payable		42.34
Reserve for Master Plan		6,892.50
Animal Protection Fund		4,809.68
Reserve for 911 Memorial Maintenance		13,223.11
Due to State - Marriage Licenses		275.00
		2,747,376.13 "C"
Reserve for Certain Assets Receivables		1,030,188.64
Fund Balance		5,851,531.84
	9,629,096.61	9,629,096.61

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash 85001	8,598,907.97	
Taxes Receivable 85002	441,367.52	
Tax Title Liens 85003	14,703.16	
Foreclosed Property 85004	137,480.20	
Other Receivables 85007	436,637.76	
State and Federal Grants Receivable 85006	390,207.60	
Emergencies and Deferred Charges 85005		
Total Assets 85008	10,019,304.21	-
Cash Liabilities 85009		3,137,583.73
Reserve for Receivables 85010		1,030,188.64
Fund Balance 85011		5,851,531.84
Total Liabilities, Reserve and Fund Balance 85012	-	10,019,304.21

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2013**

Title of Account	Debit	Credit
ANIMAL CONTROL		
Cash	451.95	
Due to Current Fund		142.26
Reserve for Animal Control Expenditures		309.69
	451.95	451.95
TRUST - OTHER FUNDS		
Cash	512,615.33	
Due from Municipal Court	26.00	
Due from Current Fund		9,817.33
Payroll Deduction Payable		38,086.38
Reserves:		
Accumulated Absences		146,051.92
New Jersey Unemployment Compensation		5,208.99
Parking Offense Adjudication Act		2,971.05
TTL Redemption		3,155.65
Law Enforcement Trust Fund		3,158.15
Planning & Zoning Escrows		242,126.26
Small Cities		44,270.50
Dedicated Fire Penalty		17,795.10
	512,641.33	512,641.33

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011;	(1) \$	
	(2) \$	x _____ 25%
 Municipal Public Defender Trust Cash Balance December 31, 2013;	 (3) \$	 -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1. <u>Parking Offenses Adjudication</u>	\$ 2,721.05	\$ 250.00	\$	\$ 2,971.05
2. <u>Accumulated Absences</u>	105,935.86	150,000.00	109,883.94	146,051.92
3. <u>Fire Penalty</u>	21,020.23	8,507.51	11,732.64	17,795.10
4. <u>TTL Redemption</u>	955.65	81,387.10	79,187.10	3,155.65
5. <u>Unemployment</u>	26,789.24	27,746.34	49,326.59	5,208.99
6. <u>Small Cities</u>	44,270.50			44,270.50
7. <u>Law Enforcement Trust</u>	3,156.51	1.64		3,158.15
8. <u>Planning & Zoning Escrow</u>	217,798.73	199,054.71	174,727.18	242,126.26
9. <u>Payroll Deductions Payable</u>	52,567.54	8,332,520.47	8,347,001.63	38,086.38
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 475,215.31	\$ 8,799,467.77	\$ 8,771,859.08	\$ 502,824.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due to Trusts - Other								
Due to Current Fund								
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,086,980.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,086,980.00
Cash	1,688,036.35	
Deferred Charges to Future Taxation:		
Funded	22,807,732.97	
Unfunded	10,906,980.00	
Due to Water and Sewer Capital Fund		1,420,277.68
General Serial Bonds		21,775,000.00
Green Acres Loan Payable		1,032,732.97
Bond Anticipation Notes Payable		3,820,000.00
Reserve for Payment of Bonds		106,254.91
Contracts Payable		4,529,391.69
Improvement Authorizations:		
Funded		63,635.52
Unfunded		2,565,383.30
Capital Improvement Fund		7,690.80
Fund Balance		82,382.45
	42,489,729.32	42,489,729.32

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,456,443.64	8,013,001.56	870,537.23	8,598,907.97
Trust - Assessment				
Trust - Dog License		451.95		451.95
Trust - Other	19,459.87	567,273.64	74,118.18	512,615.33
Capital - General		1,688,036.35		1,688,036.35
Beach - Operating		1,351,302.39	1,026,612.08	324,690.31
Beach - Capital		2,250.00		2,250.00
Public Assistance **				
Water and Sewer Operating Fund	1,213.01	695,782.58	380,000.00	316,995.59
Water and Sewer Capital		-		-
State and Federal Grant Fund		-		-
Garbage District				
Total	1,477,116.52	12,318,098.47	2,351,267.49	11,443,947.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2013.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant #427

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sturdy Savings		
Current Checking	255000371	5,420,010.37
Unemployment Trust		
	201413486	5,208.99
Trust Account	9800048473	199,194.96
Water and Sewer	9800048481	431,480.87
Animal Control	9800332273	451.95
Beach Utility	9800062458	1,353,552.39
Law Enforcement Trust		
	9800048309	3,158.15
Health Insurance	9800382278	
Payroll	9800332349	114,275.31
TTL Redemption	9800398514	3,290.91
1st Bank of Sea Isle City		
Escrow Savings - 6376000010		241,712.51
Escrow Checking - 6550600130		432.81
Current - 6366000991		893,661.55
Certificate of Deposit - 6236006094		1,804,712.69
Parke Bank		
Investment Fund 9000213266		1,582,653.30
Bank of America		
Water and Sewer - 3810 3271 9712		264,301.71
Page Total		12,318,098.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Reserves	Canceled	Balance Dec. 31, 2013
Federal Grants:						
Cops in Shops - Prior	11.24	30.96		30.96	11.24	-
Cops in Shops - 2013		1,400.00	1,400.00			
Drive Sober or Get Pulled Over	4,400.00	4,400.00	5,945.76		2,854.24	-
Emergency Management Grant - 2013		5,000.00		5,000.00		-
						-
State Grants:						
New Jersey Transportation Trust Fund Authority Act						
2009 Dune Drive	2,856.04					2,856.04
2010 28th Street	17,351.56					17,351.56
2012 34th Street	195,000.00					195,000.00
2013 8th Street		175,000.00				175,000.00
Police Body Armor Fund						
2012		2,338.88		2,338.88		-
Recycling Tonnage Grant						
2012		7,842.78		7,842.78		
Clean Communities						-
2012		19,691.60		19,691.60		-
Page Totals	219,618.84	215,704.22	7,345.76	34,904.22	2,865.48	390,207.60

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Reserves	Canceled	Balance Dec. 31, 2013
State Grants:						
Municipal Court Alcohol Grant						
2012		1,241.15		1,241.15		-
Local Grants:						
CMCMUA Recycling						
2012		66,485.30		66,485.30		-
Recreation Grant - McElhaton						
2012		50.00		50.00		-
Cumulative Totals	219,618.84	283,480.67	7,345.76	102,680.67	2,865.48	390,207.60

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2013
						-
						-
						-
						-
						-
						-
Grand Totals	219,618.84	283,480.67	7,345.76	102,680.67	2,865.48	390,207.60

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
COPS in Shops Grant Prior	156.79	30.96			176.51	11.24		(0.00)
COPS in Shops Grant 2013			1,400.00		1,400.00			-
Drive Sober or Get Pulled Over	330.13		4,400.00		1,875.89	2,854.24		-
Emergency Management - 2013		5,000.00			5,000.00			-
State Grants:								
Police Body Armor Fund	1,509.36	2,338.88			1,508.00			2,340.24
Recycling Tonnage Grant								-
2012		7,842.78						7,842.78
2011	12,761.72				1,681.64			11,080.08
Drunk Driving Enforcement Fund								
2009								-
2010	3,583.39				3,194.50			388.89
2011	3,612.53							3,612.53
NJ Transportation Trust Fund 2009	11,030.71							11,030.71
NJ Transportation Trust Fund 2010	13,500.00							13,500.00
NJ Transportation Trust Fund 2011	29,852.69							29,852.69
NJ Transportation Trust Fund 2013			175,000.00		175,000.00			-
Municipal Stormwater Regulation	6,822.00							6,822.00
Totals	83,159.32	15,212.62	180,800.00	-	189,836.54	2,865.48	-	86,469.92

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
State Grants (cont'd):								
Alcohol Rehabilitation Grant								
2012		1,241.15			240.67			1,000.48
2011	229.33				229.33			-
Police - Bike Patrol								
2010	2,000.00							2,000.00
2008	2,000.00							2,000.00
2006	1,470.34				1,308.37			161.97
2007	2,000.00							2,000.00
Clean Communities - 2011	3,280.84				3,280.84			-
Clean Communities - 2012		19,691.60			16,415.96			3,275.64
Local Grants:								
CMMUA Recycling Grant	1,500.00	66,485.30			66,485.30			1,500.00
Recreation Grant - McElhatton	13,187.19	50.00			1,181.25			12,055.94
Comcast Technology Grant	36,075.30				21,600.00			14,475.30
								-
Kenelm Foundation - Senior Center	1,000.00							1,000.00
								-
Totals	145,902.32	102,680.67	180,800.00	-	300,578.26	2,865.48	-	125,939.25

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
State Grants:								
DWI - Police					11,153.41			11,153.41
Clean Communities - 2013					23,119.53			23,119.53
Clean Communities - 2012	19,691.60	19,691.60						-
Police Body Armor - 2013					2,897.47			2,897.47
Police Body Armor - 2012	2,338.88	2,338.88						-
Recycling Tonnage Grant - 2013					12,221.55			12,221.55
Recycling Tonnage Grant - 2012	7,842.78	7,842.78						-
Municipal Court Grant - 2012	1,241.15	1,241.15						-
Municipal Court Grant - 2013					1,952.66			1,952.66
Federal Grants:								
Emergency Management Grant - 2012	5,000.00	5,000.00						-
COPS in Shops - 2010	30.96	30.96						-
Emergency Management Grant - 2013					5,000.00			5,000.00
Local Grants:								
CMCMUA Recycling Grant - 2012	66,485.30	66,485.30						-
CMCMUA Recycling Grant - 2013					17,620.16			17,620.16
McElhatton - Recreation Grant	50.00	50.00			2,401.26			2,401.26
Totals	102,680.67	102,680.67	-	-	76,366.04	-	-	76,366.04

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	3,078,694.00
Paid	3,078,694.00	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	3,078,694.00	3,078,694.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXXXX	
2013 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013 85046-00		XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	42,012.92
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	15,763,118.69
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	771,427.52
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	59,416.89
Paid	16,576,559.13	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	59,416.89	XXXXXXXXXX
	16,635,976.02	16,635,976.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2013 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,370,203.85	5,390,682.11	20,478.26
Added by N.J.S. 40A:4-87 (List on 17a)	180,800.00	180,800.00	-
Total Miscellaneous Revenue Anticipated 80103-	5,551,003.85	5,571,482.11	20,478.26
Receipts from Delinquent Taxes 80104-	475,000.00	496,363.74	21,363.74
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	15,906,800.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax Levy 80121-	2,545,855.11	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	18,452,655.11	19,750,410.73	1,297,755.62
	24,478,658.96	25,818,256.58	1,339,597.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	37,899,938.83
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	3,078,694.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	16,534,546.21	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	59,416.89	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,523,129.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	19,750,410.73	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	39,423,067.83	39,423,067.83

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT - RECONSTRUCTION OF 8TH STREET	175,000.00	175,000.00	-
DRIVE SOBER OR GET PULLED OVER	4,400.00	4,400.00	-
COPS IN SHOPS	1,400.00	1,400.00	-
Total (Sheet 17)	180,800.00	180,800.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	24,297,858.96
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	180,800.00
Appropriated for 2013 (Budget Statement Item 9)	80012-03	24,478,658.96
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,478,658.96
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,478,658.96
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,075,550.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,523,129.00
Reserved	80012-10	877,292.35
Total Expenditures	80012-11	24,475,972.15
Unexpended Balances Canceled (see footnote)	80012-12	2,686.81

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	20,478.26
Delinquent Tax Collections 80013-02	XXXXXXXXXX	21,363.74
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,297,755.62
Unexpended Balances of 2013 Budget Appropriations 80013-04	XXXXXXXXXX	2,686.81
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	738,296.43
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriations Reserves 80013-05	XXXXXXXXXX	704,177.86
Prior Years Interfunds Returned in 2013 80013-06	XXXXXXXXXX	44,164.95
Prior Refunds	XXXXXXXXXX	12,996.69
Cancel Credit Balances	XXXXXXXXXX	1.47
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013 80013-07	-	XXXXXXXXXX
Balance December 31, 2013 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2013 80013-12	348,649.25	XXXXXXXXXX
		XXXXXXXXXX
Prior Year Senior Citizens Disallowed	750.00	XXXXXXXXXX
Operations - Prior Payables Adj		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,492,522.58	XXXXXXXXXX
	2,841,921.83	2,841,921.83

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Joint Insurance Fund Reimbursements	16,113.64
FEMA - Hurricane Sandy	249,059.22
Refunds	78,374.67
COBRA	17,806.46
Recycling	7,373.40
Administration Fee - Veterans & Seniors	700.00
Library Health Insurance	59,260.72
2012 Appropriation Reserves - Beach Utility Fund Canceled	98,241.37
2012 Appropriation Reserves - Water/Sewer Utility Fund Canceled	63,310.84
Employee Health Insurance Contribution	9,950.92
Miscellaneous	21,563.46
Void Checks - Payroll	951.04
Library Pension Reimbursements	79,611.49
Telephone Commissions	43.20
Premium on Notes	35,936.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	738,296.43

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	3,359,009.26
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	2,492,522.58
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	-	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014-05	5,851,531.84	XXXXXXXXXX
		5,851,531.84	5,851,531.84

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,598,907.97
Investments	80014-07	
Sub Total		8,598,907.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,747,376.13
Cash Surplus	80014-09	5,851,531.84
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,851,531.84

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>38,234,319.01</u>
		82113-00 \$ _____
2. Amount of Levy for Special District Taxes		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>137,083.82</u>
5a. Subtotal 2013 Levy	\$ <u>38,371,402.83</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2013 Tax Levy		82106-00 \$ <u><u>38,371,402.83</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ _____
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>30,096.48</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2012	82121-00 \$ <u>1,091,869.60</u>	
In 2013 *	82122-00 \$ <u>36,772,569.23</u>	
R.E.A.P. Revenue	\$ _____	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>35,500.00</u>	
Total To Line 14	82111-00 \$ <u><u>37,899,938.83</u></u>	
11. Total Credits		\$ <u><u>37,930,035.31</u></u>
12. Amount Outstanding December 31, 2013		82120-00 \$ <u>441,367.52</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is <u>98.76%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>37,899,938.83</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>37,899,938.83</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,752.95
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	31,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	32,000.00
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	2,002.95	XXXXXXXXXX
	37,502.95	37,502.95

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	31,750.00
Line 4	250.00
Sub - Total	35,500.00
Less: Line 7	-
To Item 10, Sheet 22	35,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

BOROUGH OF AVALON		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax - Actual	80016-		3,078,694.00
Estimate **	80017-		XXXXXXXXXX
3. Regional School District Tax - Actual			
Estimate *			XXXXXXXXXX
4. Regional High School Tax - Actual School Budget			
Estimate *			XXXXXXXXXX
5. County Tax Actual	80018-		16,534,546.21
Estimate *	80019-		XXXXXXXXXX
6. Special District Taxes Actual	80020-		
Estimate *	80021-		XXXXXXXXXX
7. Municipal Open Space Tax Actual	80022-		
Estimate *	80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	-	
Less: Total Anticipated Revenues from 2014 in			
9. Municipal Budget (Item 5)	80024-02		
Cash Required from 2014 Taxes to Support Local			
10. Municipal Budget and Other Taxes	80024-03	-	
11. Amount of Item 10 Divided by 96.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	-	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	-		* May not be stated in an amount less than "actual" Tax of year 2013.
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	-		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	-		
Total Amount (see Line 11)	-		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	-	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		-	Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1
Item 12 - Appropriation: Reserve for Uncollected Taxes		-	
Sub - Total		-	
Less: Item 9 - Total Anticipated Revenues		-	
Amount to be Raised by Taxation in Municipal Budget	80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			510,480.00	XXXXXXXXXX
A. Taxes	83102-00	495,776.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	14,703.16	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	163.10
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	511,066.90
8. Totals			511,230.00	511,230.00
9. Balance Brought Down			511,066.90	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	496,363.74
A. Taxes	83116-00	496,363.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale			83118-00	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			83119-00	- XXXXXXXXXXXX
13. 2013 Taxes			441,367.52	XXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXX	456,070.68
A. Taxes	83121-00	441,367.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	14,703.16	XXXXXXXXXX	XXXXXXXXXX
15. Totals			952,434.42	952,434.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.12%

17. Item No. 14 multiplied by percentage shown above is 442,949.74 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	137,480.20	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	137,480.20
		137,480.20	137,480.20

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2013 (84125-00) _____
Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	24,540,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	2,765,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	21,775,000.00	XXXXXXXXXX	
		24,540,000.00	24,540,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 2,775,000.00
2014 Interest on Bonds*		80033-06	\$ 874,575.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 874,575.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJ ECONOMIC DEVELOPMENT AUTHORITY LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	-	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	-	XXXXXXXXXX	
		-	-	
2014 Loan Maturities			80033-05	\$ -
2014 Interest on Loans			80033-06	\$ -
Total 2014 Debt Service for Loan			80033-13	\$ -
GREEN TRUST LOAN				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	1,175,358.32	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	142,625.35	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	1,032,732.97	XXXXXXXXXX	
		1,175,358.32	-	
2014 Loan Maturities			80033-11	\$ 145,603.76
2014 Interest on Loans			80033-12	\$ 20,000.08
Total 2014 Debt Service for Green Trust Loan			80033-13	\$ 165,603.84

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-03	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04		\$	
2014 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-09	-	XXXXXXXXXX	
		-	-	
2014 Interest on Bonds*	80034-10		\$	
2014 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ -
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 597-08 - Various Improvements	427,500.00	2/27/2013	427,500.00	2/27/2014	1.00%		4,275.00	12/31/2013
2. Ord 601-08 - Various Improvements	112,500.00	2/27/2013	112,500.00	2/27/2014	1.00%		1,125.00	12/31/2013
3. Ord 625-10 - Beachfill Project	1,300,000.00	2/27/2013	1,300,000.00	2/27/2014	1.00%		13,000.00	12/31/2013
4. Ord 649-11 - Beachfill Backpass	720,000.00	2/27/2013	720,000.00	2/27/2014	1.00%		7,200.00	12/31/2013
5. Ord 658-12 - Acquire Property	517,500.00	2/27/2013	517,500.00	2/27/2014	1.00%		5,175.00	12/31/2013
6. Ord 660-12 - Acquire Property	292,500.00	2/27/2013	292,500.00	2/27/2014	1.00%		2,925.00	12/31/2013
7. Ord 661-12 - Various Improvements	450,000.00	2/27/2013	450,000.00	2/27/2014	1.00%		4,500.00	12/31/2013
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,820,000.00		3,820,000.00			-	38,200.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or for cor written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34b

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Cancellation of Prior Year's Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 597-08 - Various Improvements								
a) Various Building Improvements		6,179.67			6,179.67			-
b) Armacost Park Improvements		763.77			763.77			-
d) Fire Alarm at Public Works	2,000.00	18,000.00			20,000.00			-
e) Sport Fishing Center Improvements	2,000.00	18,000.00					2,000.00	18,000.00
g) Carpet Installation at Borough Hall		4,794.45			4,794.45			-
j) Boardwalk Repairs		124.34			124.34			-
Ordinance 612-09 - Beachfill Project				3,751.31			3,751.31	-
Ordinance 619-09 Various Improv to Buildings				20,992.29	20,929.29		-	
Ordinance 626-10 Beach Fill Project		49,827.65		7,759.55	7,759.55			49,827.65
Ordinance 633-10 Various Beach and Waterway Improvements	20,697.24			86,133.56	90,374.78		16,456.02	
							-	-
Page Total	24,697.24	97,689.88	-	118,636.71	150,925.85	-	22,207.33	67,827.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Cancellation of Prior Year's Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 644-11 - Various Improvements								-
a) Purchase of Fire truck		439.74		38,677.46	38,677.46			439.74
b) Surveillance System		245.90		36,263.12	36,263.12			245.90
Ordinance 649-11 - Beachfill Backpass								
and Beach Protection		196,567.83		3,244.40	8,720.27			191,091.96
Ordinance 660-12 - Acquisition of Property		25,115.00			1,188.40			23,926.60
Ordinance 661-12 - Various Improvements								
a) Reconfiguration of Macchia's Island		105,700.00		22,665.60	127,890.20			475.40
b) Bulkhead Replacement		303,700.00		36,800.00	36,800.00			303,700.00
Ordinance 670-12 Beach Fill Project			265,000.00		131,181.22			133,818.78
								-
								-
								-
								-
Page Total	-	631,768.47	265,000.00	137,650.58	380,720.67	-	-	653,698.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Cancellation of Prior Year's Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2013		
	Funded	Unfunded					Funded	Unfunded	
Ordinance 677-13 - Various Improvements									
a) Groin Field Study			190,000.00		190,000.00			-	
b) Road Improvements			650,000.00		648,452.75			1,547.25	
c) Reconfigure Macchia's Island			3,120,000.00		3,116,776.00			3,224.00	
d) Backbay Dredging			1,631,700.00		250,950.20			1,380,749.80	
e) Bulkhead Replacement			350,000.00		5,900.00			344,100.00	
f) Police Radio Upgrades			130,000.00		45,637.78			84,362.22	
g) Public Works Equipment			183,000.00		153,126.00			29,874.00	
Ordinance 678-13 Supplemental									
Reconfigure Macchia's Island			800,000.00		800,000.00				
Grand Total	70000-	102,058.49	729,458.35	7,319,700.00	415,053.21	5,937,188.23	-	63,635.52	2,565,383.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXXXXX	123,160.80
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXXX	550,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	665,470.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80031-05	7,690.80	XXXXXXXXXX
		673,160.80	673,160.80

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord 670-12 - Beach Replenishment	265,000.00	-	265,000.00	265,000.00
Ord 677-13 - Various Improvements	6,254,700.00	5,629,230.00	625,470.00	625,470.00
Ord 684-13 - Reconfigure Macchia's Island	800,000.00	760,000.00	40,000.00	40,000.00
Total 80032-00	7,319,700.00	6,389,230.00	930,470.00	930,470.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**** FUNDED FROM GENERAL CAPITAL FUND BALANCE

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	313,296.07
Premium on Sale of Bonds/Notes		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	230,913.62	xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2013	80030-04	82,382.45	xxxxxxxxxx
		313,296.07	313,296.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2013 was \$ 38,371,402.83
- 2. Amount of Item 1 Collected in 2013 (*) \$ 37,899,938.83
- 3. Seventy (70) percent of Item 1 \$ 26,859,981.98

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2012 \$
- 2. 4% of 2012 Tax Levy for all purposes:
 - Levy -- \$ = \$
- 3. Cash Deficit 2013 \$
- 4. 4% of 2013 Tax Levy for all purposes:
 - Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$		\$ 59,416.89	\$ 59,416.89
3. Amounts due Special Districts	\$	\$	\$	-
4. Amount due School Districts for Local School Tax	\$	\$	\$	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2013
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND		
Cash - Beach Utility Operating Fund	324,690.31	
Due from / to Current Fund		158,109.05
Reserve for Encumbrances		45,335.40
Appropriation Reserves		79,123.04
Accounts Payable		16,922.82
Prepaid Beach Tags		25,200.00
		324,690.31
Fund Balance		-
	324,690.31	324,690.31

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
Fees from Sale of Beach Tags	1,175,000.00	1,177,154.00	2,154.00
Fees and Permits	8,900.00	19,567.69	10,667.69
			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,183,900.00	1,196,721.69	12,821.69
Deficit (General Budget) ** 91306-	222,167.64	209,170.95	(12,996.69)
91307-	1,406,067.64	1,405,892.64	(175.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,406,067.64
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,406,067.64
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,406,067.64
Deduct Expenditures:	
Paid or Charged	1,326,944.60
Reserved	79,123.04
Surplus (General Budget)**	
Total Expenditures	1,406,067.64
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,196,721.69	
Miscellaneous Revenue Not Anticipated	175.00	
2011 Appropriation Reserves Canceled*	-	
Total Revenue Realized		1,196,896.69
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,326,944.60	
Reserved	79,123.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,406,067.64	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,406,067.64
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		209,170.95
Anticipated Revenue - Deficit (General Budget)**	209,170.95	
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2012 for an Anticipated Deficit in the Beach Utility for 2012:

2011 Appropriation Reserves Canceled in 2013	98,241.37	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	98,241.37	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	175.00
Unexpended Balances of 2012 Appropriations*	XXXXXXXXXX	
Deficit in Anticipated Revenues	175.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	175.00	175.00

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Excess in Results of 2013 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2013 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		324,690.31
Investments		
Interfund Accounts Receivable		-
Subtotal		324,690.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		324,690.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		-

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$	<u> -</u>
Increased by:			
Beach Tags Sold		\$	<u> 1,177,154.00</u>
Decreased by:			
Collections	\$	<u> 1,177,154.00</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> 1,177,154.00</u>
Balance December 31, 2013		\$	<u> -</u>

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2012		\$	<u> -</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2013		\$	<u> -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*		\$	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2014	\$		
Required Appropriation 2014			\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
BEACH UTILITY _____ LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	

2014 Loan Maturities		\$
2014 Interest on Loans*		\$

BEACH UTILITY _____ LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	

2014 Loan Maturities		\$
2014 Interest on Loans*		\$

INTEREST ON LOANS - BEACH UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014		\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2014	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	2,250.00
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	2,250.00	XXXXXXXXXX
	2,250.00	2,250.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
	-	-	-	-

BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Premium on Sale of Bonds/Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2013 Budget Revenue		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	316,995.59	
Sub-total	316,995.59	
Due from Water and Sewer Capital Fund	266,577.81	
Consumer Accounts Receivable	133,913.09	
Due from Middlesex Water Company/PNC Bank	5,865.17	
Operating Deficit - 2013	10,881.58	
Appropriation Reserves		45,691.95
Accounts Payable		
Reserve for Encumbrances		205,402.39
Prepaid Rents		47,503.59
Due to Current Fund		196,543.45
Bid Bond Payable		36,000.00
Accrued Interest on Bonds and Notes		57,316.58
		588,457.96 "C"
Reserve for Receivables		139,778.26
Fund Balance		5,997.02
	734,233.24	734,233.24

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds of Bonds and Notes Authorized		
but not Issued	1,649,145.00	
Bonds and Notes Authorized but not Issued		1,649,145.00
Cash	-	
Fixed Capital	32,040,205.49	
Fixed Capital Authorized and Uncompleted	9,027,400.00	
Due from Cape May County - CAFRA Permit	2,631.81	
Due from General Capital Fund	1,420,277.68	
Due to Water and Sewer Operating Fund		266,577.81
Downpayment on Improvements		78,525.00
Contracts Payable		242,131.29
Capital Improvement Fund		-
Accounts Payable		12,156.65
Improvement Authorizations:		
Funded		305,812.57
Unfunded		2,002,629.38
Reserve for Amortization		33,044,789.09
Deferred Reserve for Amortization		359,475.00
Serial Bonds Payable		2,962,000.00
New Jersey Environmental Infrastructure Trust Fund Loan Payable		952,196.40
Bond Anticipation Notes Payable		2,100,000.00
Fund Balance		164,221.79
	44,139,659.98	44,139,659.98

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 57

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
			-
Rents	5,213,000.00	5,088,920.07	(124,079.93)
			-
Miscellaneous	410,000.00	411,724.88	1,724.88
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	5,623,000.00	5,500,644.95	(122,355.05)
Deficit (General Budget) ** _____ 06	136,542.35	136,542.35	-
_____ 07	5,759,542.35	5,637,187.30	(122,355.05)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,759,542.35
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,759,542.35
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,759,542.35
Deduct Expenditures:	
Paid or Charged	5,712,679.08
Reserved	45,691.95
Surplus (General Budget)**	
Total Expenditures	5,758,371.03
Unexpended Balance Canceled (See Footnote)	1,171.32

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,500,644.95	
Miscellaneous Revenue Not Anticipated	36,586.95	
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)	-	
Accounts Payable Canceled	73,715.20	
Total Revenue Realized		5,610,947.10
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,712,679.08	
Reserved	45,691.95	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,758,371.03	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,758,371.03
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		(147,423.93)
Anticipated Revenue - Deficit (General Budget)**	136,542.35	
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		(10,881.58)

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water and Sewer _____ Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	63,310.84	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	63,310.84	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	1,171.32
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	36,586.95
Unexpended Balances of 2011 Appropriations Reserves*	XXXXXXXXXX	-
Accounts Payable Canceled		73,715.20
Deficit in Anticipated Revenue	122,355.05	XXXXXXXXXX
Prior Year Refunds		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	10,881.58
Excess in Operations - to Operating Surplus	(0.00)	XXXXXXXXXX
	122,355.05	122,355.05

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	5,997.02
Excess in Results of 2013 Operations	XXXXXXXXXX	(0.00)
Amount Appropriated in the 2013 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2013	5,997.02	XXXXXXXXXX
	5,997.02	5,997.02

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		316,995.59
Investments		
Interfund Accounts Receivable		266,577.81
Subtotal		583,573.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		588,457.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(4,884.56)
*Other Assets Pledged to Operating Surplus		
Due from Bank		
Deferred Charges	10,881.58	
Total Other Assets		10,881.58
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		5,997.02

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$	<u>59,006.01</u>
Increased by:			
Water Rents Levied		\$	<u>5,163,827.15</u>
Decreased by:			
Collections	\$		<u>5,088,920.07</u>
Overpayments applied	\$		<u> </u>
Transfer to Water Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u>5,088,920.07</u>
Balance December 31, 2013		\$	<u>133,913.09</u>

SCHEDULE OF WATER/SEWER LIENS

Balance December 31, 2012		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> -</u>
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> -</u>
Balance December 31, 2013		\$	<u> -</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit - 2013</u>	\$ _____	\$ _____	\$ 10,881.58	\$ 10,881.58
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	

2014 Bond Maturities - Assessment Bonds		\$
2014 Interest on Bonds*		\$

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXXXXX	3,577,000.00	
Issued	XXXXXXXXXX		
Paid	615,000.00	XXXXXXXXXX	
Outstanding December 31, 2013	2,962,000.00	XXXXXXXXXX	
	3,577,000.00	3,577,000.00	

2014 Bond Maturities - Capital Bonds		\$ 430,000.00
2014 Interest on Bonds*		\$ 127,754.00

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$ 127,754.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 29,920.75	
Subtotal	\$ 97,833.25	
Add: Interest to be Accrued as of 12/31/2014	\$ 25,379.50	
Required Appropriation 2014		\$ 123,212.75

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
NJEIT UTILITY LOANS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	1,021,962.75	
Issued	XXXXXXXXXX		
Paid	69,766.35	XXXXXXXXXX	
Outstanding December 31, 2013	952,196.40	XXXXXXXXXX	
	1,021,962.75	1,021,962.75	
2014 Loan Maturities			\$ 69,766.35
2014 Interest on Loans*		\$ 23,750.00	

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	23,750.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	9,895.83	
Subtotal	\$	13,854.17	
Add: Interest to be Accrued as of 12/31/2014	\$	9,270.83	
Required Appropriation 2014			\$ 23,125.00

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements	
						For Principal	For Interest **
1. Ord 600-08 - Various Water & Sewer Imp	950,000.00	2/27/2013	950,000.00	2/27/2014	1.00%		9,500.00
2. Ord 634-10 - Various Water & Sewer Imp	350,000.00	2/27/2013	350,000.00	2/27/2014	1.00%		3,500.00
3. Ord 653-12 - Various Water & Sewer Imp	800,000.00	2/27/2013	800,000.00	2/27/2014	1.00%		8,000.00
4.							-
5.							-
6.							
7.							-
8.							-
9.							-
Total	2,100,000.00		2,100,000.00				21,000.00

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ 21,000.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 17,500.00
Subtotal	\$ 3,500.00
Add: Interest to be Accrued as of 12/31/2014	\$ 20,833.33
Required Appropriation - 2014	\$ 24,333.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Contract Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ord #504-02Phase IIIA Downtown	0.60				0.60		-	
Ord #513-03 Well Replacement/Water Mains				9,728.27	9,728.27		-	
Ord #515-03 - Various Improvements								
(a) Storm Sewer Improvements								
to 24th & Ocean Drive				29,933.72	29,933.72		-	
Ord #516-03 - Sanitary Sewer Improvements				43,196.61	43,196.61		-	
Ord 521-03 - Various Improvements								
(a) Rehabilitation of Well #8	114,809.77			15,275.25	15,275.25		114,809.77	
Ord 544-05 - Various Improvements	198,778.30				125,886.38		72,891.92	
Ord 546-05 - Various Improvements							-	
Well # 7 Repairs	300.00			12,717.52	13,017.52		-	
Page Total	70000-313,888.67	-	-	110,851.37	237,038.35	-	187,701.69	-

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Contract Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Totals from Page 66	313,888.67	-	-	110,851.37	237,038.35	-	187,701.69	-
Ordinance 571-06 - Various Improvements								
(a) Paint Water Tank at 13th Street	74.16						74.16	
© Improvements to 38th Street								
Generator	13,626.00			9,824.00	12,005.00		11,445.00	
(d) Refurbish pump station wet well								
at 42nd & 58th Streets	59,924.28				21,802.36		38,121.92	
(e) Ocean Ave. Stormwater Improv.				3,000.00	3,000.00		-	
(f) Water and Sewer Improvements								
associated with Roads	110,967.43			18,252.60	125,617.43		3,602.60	
Ordinance 600-08 - Various Improvements								
a) Paint Tank at 13th Street		60,789.74						60,789.74
c) System-wide conveyance review				11,400.00	11,400.00			-
d) Water allocation permit		23,000.00						23,000.00
e) Stormwater Outfall Evaluation		-		12,920.00	12,920.00			-
f) Install Tide-Flex valves		137,000.00			79,399.93			57,600.07
i) Acquisition of Equipment		3,200.72			3,200.72			-
Total	70000-	498,480.54	-	166,247.97	506,383.79	-	240,945.37	141,389.81

Sheet 66(a)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Contract Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Totals from Page 66(b)	557,380.54	1,388,004.17	-	384,003.24	1,081,838.20	-	253,345.37	994,204.38
Ordinance 678-13- Various Improvements								
a) SCADA Improvements			270,000.00		607.80		13,392.20	256,000.00
b) Fire Hydrants			100,000.00				5,000.00	95,000.00
c) Sewer Main & Connection Improv.			100,000.00				5,000.00	95,000.00
d) Sewer Upgrades			465,000.00				23,250.00	441,750.00
e) Design 78th St Pump Station			60,000.00				3,000.00	57,000.00
f) Design 12" Water Main - Dune Drive			66,500.00				2,825.00	63,675.00
Total	557,380.54	1,388,004.17	1,061,500.00	384,003.24	1,082,446.00	-	305,812.57	2,002,629.38

Sheet 66(c)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	32,000.00
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	32,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	32,000.00	32,000.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	99,600.00
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	21,075.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	78,525.00	XXXXXXXXXX
	99,600.00	99,600.00

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord 678-13 - Various Water & Sewer				
Improvements	1,061,500.00	1,008,425.00	53,075.00	53,075.00
	1,061,500.00	1,008,425.00	53,075.00	53,075.00

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxx	164,221.79
Premium on Sale of Bonds and Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2013 Budget Revenue		xxxxxxxxx
Balance December 31, 2013	164,221.79	xxxxxxxxx
	164,221.79	164,221.79

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
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UTILITIES ONLY

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